



## Portfolio Review

Investment Review - Allocation 04/30/2016 through 04/30/2016		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
<b>Investment Option</b>		
<b>Large U.S. Equity</b>		
<b>Large Value</b>		
<i>Edge Asset Management, Inc.</i>		
Equity Income Separate Account-R6 <sup>2, 11</sup>	\$3,863,392	\$3,863,392
<i>Principal Global Investors</i>		
LargeCap Value Separate Account-R6	\$3,791,758	\$3,791,758
<b>Large Blend</b>		
<i>Principal Global Investors</i>		
LargeCap S&P 500 Index Separate Account-R6 <sup>1, 7, 25</sup>	\$3,265,941	\$3,265,941
<b>Large Growth</b>		
<i>T. Rowe Price/Brown Advisory</i>		
LargeCap Growth I Separate Account-R6 <sup>2, 19</sup>	\$7,678,471	\$7,678,471
<b>Small/Mid U.S. Equity</b>		
<b>Mid Cap Value</b>		
<i>Principal Global/Barrow Hanley</i>		
MidCap Value III Separate Account-R6	\$1,132,654	\$1,132,654
<b>Mid Cap Growth</b>		
<i>Robert Baird/William Blair</i>		
MidCap Growth III Separate Account-R6 <sup>12, 19, 28</sup>	\$1,130,280	\$1,130,280
<b>Small Value</b>		
<i>DFA/Vaughan Nelson/LA Capital</i>		
SmallCap Value II Separate Account-R6 <sup>14, 19</sup>	\$575,855	\$575,855
<b>Small Growth</b>		
<i>AB/CCI/Brown/Emerald</i>		
SmallCap Growth I Separate Account-R6 <sup>2, 19, 30</sup>	\$577,440	\$577,440
<b>International Equity</b>		
<b>Diversified Emerging Markets</b>		
<i>Principal Global Investors</i>		
International Emerging Markets Separate Account-R6 <sup>3</sup>	\$901,970	\$901,970
<b>Foreign Large Value</b>		
<i>Causeway / Barrow Hanley</i>		
Overseas Separate Account-R6 <sup>3, 14, 19</sup>	\$6,528,482	\$6,528,482
<b>Balanced/Asset Allocation</b>		
<b>Allocation 30 - 50% Equity</b>		
<i>Multiple Sub-Advisors</i>		
Diversified Real Asset Separate Account-R6 <sup>2, 11, 21, 25</sup>	\$1,149,463	\$1,149,463

Investment Review - Allocation 04/30/2016 through 04/30/2016		
<i>Inv Manager or Sub-Advisor</i>	Beginning Balance	Ending Balance
<b>Fixed Income</b>		
<b>High Yield Bond</b>		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 <sup>4, 14, 15, 16</sup>	\$2,297,633	\$2,297,633
<b>Intermediate-Term Bond</b>		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 <sup>1, 15, 16</sup>	\$4,987,321	\$4,987,321
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 <sup>15, 16, 25, 33</sup>	\$15,032,490	\$15,032,490
<b>Owned Real Estate</b>		
<i>Principal Real Estate Inv</i> U.S. Property Separate Account-R6 <sup>22</sup>	\$3,368,787	\$3,368,787
<b>TOTAL</b>	<b>\$56,281,937</b>	<b>\$56,281,937</b>

Please see important information at the end of this presentation.