



Portfolio Review

Investment Review - Allocation 06/30/2016 through 06/30/2016		
Inv Manager or Sub-Advisor	Beginning Balance	Ending Balance
Investment Option		
Large U.S. Equity		
Large Value		
Edge Asset Management, Inc. Equity Income Separate Account-R6 ^{3, 11}	\$3,982,292	\$3,982,292
Principal Global Investors LargeCap Value Separate Account-R6	\$3,864,150	\$3,864,150
Large Blend		
Principal Global Investors LargeCap S&P 500 Index Separate Account-R6 ^{2, 8, 24}	\$3,331,438	\$3,331,438
Large Growth		
T. Rowe Price/Brown Advisory LargeCap Growth I Separate Account-R6 ^{3, 18}	\$7,656,521	\$7,656,521
Small/Mid U.S. Equity		
Mid Cap Value		
Principal Global/Barrow Hanley MidCap Value III Separate Account-R6 ¹	\$1,134,165	\$1,134,165
Mid Cap Growth		
Robert Baird/William Blair MidCap Growth III Separate Account-R6 ^{1, 3, 18, 27}	\$1,147,428	\$1,147,428
Small Value		
DFA/Vaughan Nelson/LA Capital SmallCap Value II Separate Account-R6 ^{1, 3, 18}	\$581,254	\$581,254
Small Growth		
AB/Brown/Emerald SmallCap Growth I Separate Account-R6 ^{1, 3, 18, 32}	\$595,410	\$595,410
International Equity		
Diversified Emerging Markets		
Principal Global Investors International Emerging Markets Separate Account-R6 ⁴	\$909,428	\$909,428
Foreign Large Value		
Causeway / Barrow Hanley Overseas Separate Account-R6 ^{3, 4, 18}	\$6,213,930	\$6,213,930
Real Estate		
Owned Real Estate		
Principal Real Estate Inv U.S. Property Separate Account-R6 ²¹	\$3,426,492	\$3,426,492

Investment Review - Allocation 06/30/2016 through 06/30/2016		
Inv Manager or Sub-Advisor Investment Option	Beginning Balance	Ending Balance
Balanced/Asset Allocation		
Allocation--30% to 50% Equity		
<i>Multiple Sub-Advisors</i> Diversified Real Asset Separate Account-R6 ^{3, 11, 20, 24}	\$1,169,349	\$1,169,349
Fixed Income		
High Yield Bond		
<i>JP Morgan / Neuberger Berman</i> High Yield I Separate Account-R6 ^{3, 5, 14, 15}	\$2,322,275	\$2,322,275
Intermediate-Term Bond		
<i>Mellon Capital Mgmt</i> Bond Market Index Separate Account-R6 ^{2, 14, 15}	\$4,886,495	\$4,886,495
<i>Principal Global Investors</i> Core Plus Bond Separate Account-I2 ^{14, 15, 24, 31}	\$14,740,545	\$14,740,545
TOTAL	\$55,961,172	\$55,961,172

Please see important information at the end of this presentation.