Fund Statement
For the period 07-01-08 through 09-30-08
SOUTH DAKOTA DEPARTMENT OF LABOR
Annuity Contract Number 4-15193

KATHIE VOLK
ACCOUNTANT
SOUTH DAKOTA DEPT. OF LABOR
420 SOUTH ROOSEVELT
BOX 4730
ABERDEEN, SD 57402-4730

******* Summary of Accounts *******

Beginning Balance	$ 68,208,946.73
Additions	7,526.14
Investment Return	6,837,265.15-
Deductions	882,536.90
Ending Balance	$ 60,496,670.82

******* Additional Contract Information *******

The investment value return based on total assets invested for this Contract from 07-01-08 to 09-30-08 was -10.11%.
Ending balances and itemized transactions for each account are listed on the following pages.
We prepared these reports carefully. Please review them and report any discrepancies to us within 60 days. After 60 days, corrections will be made on a current basis.

Fund Statement
For the period 07-01-08 through 09-30-08
SOUTH DAKOTA DEPARTMENT OF LABOR
Annuity Contract Number 4-15193

******* Ending Balance By Account *******

Asset Class Investment Advisor	Investment Option	
Large U.S. Equity		
AllianceBernstein / Westwood	LargeCap Value III Sep Acct-R6	2,787,337.66
Principal Global Investors	LargeCap Value Sep Acct-R6	.00
UBS Global Asset Mgmt (NY)	LargeCap Value I Sep Acct-R6	5,802,452.74
Goldman Sachs Asset Mgt	LargeCap Blend I Sep Acct-R6	5,496,461.22
American Century Inv. Mgmt.	Large-Cap Growth SA-Stnd	.00
American Century Inv. Mgmt.	LargeCap Growth II Sep Acct-R6	.00
Columbus Circle Investors	LargeCap Growth Sep Acct-R6	4,321,896.90
T. Rowe Price Associates, Inc.	LargeCap Growth I Sep Acct-R6	4,270,661.11
Small/Mid U.S. Equity		
Principal Global/Barrow Hanley	MidCap Value III Sep Acct-R6	1,124,089.75
Morgan Stanley Inv. Mgmt.	Mid-Cap Blend SA	.00
Principal Global Investors	MidCap Blend Separate Acct-R6	.00
Turner Investment Partners	MidCap Growth III Sep Acct-R6	1,022,275.15
Ark Asset Mgmt/LA Capital Mgmt	SmallCap Value III Sep Acct-R6	.00
JP Morgan/Mellon Capital Mgmt	SmallCap Value I Sep Acct-R6	1,239,477.72
Principal Global Investors	SmallCap Value Sep Acct-R6	.00
AllianceBernstein LP	SmallCap Growth I Sep Acct-R6	.00
Principal Global Investors	SmallCap Growth Sep Acct-R6	.00
UBS/Emerald/Essex	SmallCap Growth II Sep Acct-R6	1,198,311.10
Principal Real Estate Inv	Real Estate Securities SA-R6	1,558,357.09
International Equity		
Principal Global Investors	Intl Emerging Markets SA-R6	668,217.09
Fidelity (Pyramis Global Adv)	International I Sep Acct-R6	3,464,317.41
Principal Global Investors	Diversified Intl Sep Acct-R6	.00
Principal Global Investors	International Growth SA-R6	3,278,567.08
Short-Term Fixed Income		
Principal Global Investors	Money Market Separate Acct-R6	.00
Fixed Income		
JP Morgan/Lehman Brothers	High Yield I Separate Acct-R6	2,941,630.37
Principal Global Investors	Bond and Mtg SA-I2	13,225,345.65

Fund Statement
For the period 07-01-08 through 09-30-08
SOUTH DAKOTA DEPARTMENT OF LABOR
Annuity Contract Number 4-15193

******* Ending Balance By Account *******

Asset Class Investment Advisor	Investment Option	
Spectrum	Preferred Securities SA-R6	875,038.46
	General Investment	.00
Principal Global Investors	Government & HQ Bond SA-R6	.00
Principal Global Investors	Inflation Protection SA-R6	3,161,816.54
Principal Real Estate Inv	U.S. Property Separate Acct-R6	4,060,417.78
Ending Balance		$ 60,496,670.82

Returns shown for periods of less than one year are not annualized. All returns displayed here are after the Total Investment Expense of the investment option.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be higher or lower than the original cost. Current performance may be higher or lower than the performance data shown. For more performance and investment option information, including most recent month-end performance, visit the Principal Sponsor Service Center at www.principal.com, contact your representative of the Principal, or call our Client Contact Center at 1-800-547-7754.