Principal Financial Group

Portfolio Review

Investment Review - Allocation 12/31/2009 through 12/31/2009

Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$3,000,142	$3,000,142
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,518,967	$5,518,967
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,801,266	$3,801,266
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,336,520	$4,336,520
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 44, 46]	$4,417,353	$4,417,353
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,035,624	$1,035,624
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$1,037,227	$1,037,227
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$1,000,558	$1,000,558
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$1,022,176	$1,022,176
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,233,329	$1,233,329
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$827,914	$827,914
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$2,292,345	$2,292,345
	Foreign Large Blend		
Fidelity (Pyramis Global Adv)	International I Separate Account-R6 [4, 15, 19, 32, 44]	$2,266,558	$2,266,558
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,396,634	$2,396,634
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,560,097	$2,560,097
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$6,689,452	$6,689,452
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$5,994,267	$5,994,267
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,850,192	$2,850,192

Investment Review - Allocation 12/31/2009 through 12/31/2009			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,471,555	$2,471,555
TOTAL		$54,752,176	$54,752,176

Please see important disclosures at the end of this presentation.