Portfolio Review

Investment Review - Allocation 11/30/2011 through 11/30/2011			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 15, 20, 29]	$3,609,949	$3,609,949
Edge Asset Management, Inc.	Equity Income Separate Account-R6 [3, 11]	$3,596,074	$3,596,074
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 8]	$3,224,588	$3,224,588
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6	$3,493,802	$3,493,802
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 24, 29, 31]	$3,537,650	$3,537,650
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1]	$1,136,762	$1,136,762
	Mid Cap Growth		
Turner / Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 29]	$1,101,884	$1,101,884
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 14, 24, 27, 29]	$1,157,079	$1,157,079
	Small Growth		
AllianceBern / CCI / Brown	SmallCap Growth I Separate Account-R6 [1, 3, 24, 29, 36]	$1,157,678	$1,157,678
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$1,090,628	$1,090,628
	Foreign Large Value		
Causeway / Barrow Hanley	International Value I Separate Account-R6 [4, 14, 29, 35]	$3,747,301	$3,747,301
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 14, 17, 29, 33]	$2,428,498	$2,428,498
	Balanced/Asset Allocation		
	Moderate Allocation		
Multiple Sub-Advisors	Diversified Real Asset Separate Account-R6 [3, 11, 34]	$2,214,193	$2,214,193
	Fixed Income		
	High Yield Bond		
JP Morgan / Neuberger Berman	High Yield I Separate Account-R6 [5, 14, 16, 18, 19]	$2,144,784	$2,144,784
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [14, 16, 19]	$9,465,742	$9,465,742
Principal Global Investors	Bond and Mortgage Separate Account-I2 [16, 19]	$8,786,153	$8,786,153

Investment Review - Allocation 11/30/2011 through 11/30/2011			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [37]	$3,210,665	$3,210,665
TOTAL		$55,103,430	$55,103,430

Please see important disclosures at the end of this presentation.