Principal Financial Group

Portfolio Review

Investment Review - Allocation 11/30/2009 through 11/30/2009			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$2,945,327	$2,945,327
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,447,034	$5,447,034
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,729,825	$3,729,825
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,215,526	$4,215,526
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 44, 46]	$4,243,800	$4,243,800
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$995,039	$995,039
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$967,692	$967,692
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$931,715	$931,715
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$935,481	$935,481
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,158,677	$1,158,677
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$799,104	$799,104
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$2,262,187	$2,262,187
	Foreign Large Blend		
Fidelity (Pyramis Global Adv)	International I Separate Account-R6 [4, 15, 19, 32, 44]	$2,242,976	$2,242,976
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,340,889	$2,340,889
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,469,541	$2,469,541
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$6,782,822	$6,782,822
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$6,324,016	$6,324,016
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,900,727	$2,900,727

Investment Review - Allocation 11/30/2009 through 11/30/2009			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,557,280	$2,557,280
TOTAL		$54,249,658	$54,249,658

Please see important disclosures at the end of this presentation.