Portfolio Review

Investment Review - Allocation 10/31/2011 through 10/31/2011			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 15, 20, 29]	$3,647,416	$3,647,416
Edge Asset Management, Inc.	Equity Income Separate Account-R6 [3, 11]	$3,594,504	$3,594,504
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 8]	$3,232,490	$3,232,490
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6	$3,514,466	$3,514,466
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 24, 29, 31]	$3,568,227	$3,568,227
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1]	$1,134,695	$1,134,695
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 29]	$1,120,008	$1,120,008
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 14, 24, 27, 29]	$1,161,076	$1,161,076
	Small Growth		
AllianceBern / CCI / Brown	SmallCap Growth I Separate Account-R6 [1, 3, 24, 29, 36]	$1,157,830	$1,157,830
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$1,124,200	$1,124,200
	Foreign Large Value		
Causeway / Barrow Hanley	International Value I Separate Account-R6 [4, 14, 29, 35]	$3,865,034	$3,865,034
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 14, 17, 29, 33]	$2,491,652	$2,491,652
	Balanced/Asset Allocation		
	Moderate Allocation		
Multiple Sub-Advisors	Diversified Real Asset Separate Account-R6 [3, 11, 34]	$2,237,393	$2,237,393
	Fixed Income		
	High Yield Bond		
JP Morgan / Neuberger Berman	High Yield I Separate Account-R6 [5, 14, 16, 18, 19]	$2,198,793	$2,198,793
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [14, 16, 19]	$9,527,067	$9,527,067
Principal Global Investors	Bond and Mortgage Separate Account-I2 [16, 19]	$9,156,469	$9,156,469

Investment Review - Allocation 10/31/2011 through 10/31/2011			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [37]	$3,190,948	$3,190,948
TOTAL		$55,922,268	$55,922,268

Please see important disclosures at the end of this presentation.