Principal Financial Group

Portfolio Review

Investment Review - Allocation 09/30/2010 through 09/30/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 31]	$3,062,493	$3,062,493
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 31, 35]	$5,581,858	$5,581,858
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9]	$3,940,812	$3,940,812
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6	$4,588,251	$4,588,251
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 26, 31, 33]	$4,720,650	$4,720,650
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13]	$1,133,615	$1,133,615
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 31]	$1,133,207	$1,133,207
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 26, 29, 31]	$1,092,777	$1,092,777
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 31, 32]	$1,104,846	$1,104,846
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,454,997	$1,454,997
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$906,525	$906,525
	Foreign Large Value		
Causeway / Barrow Hanley	International Value I Separate Account-R6 [4, 15, 31, 37]	$2,340,976	$2,340,976
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 31, 36]	$2,329,847	$2,329,847
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,462,985	$2,462,985
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21]	$2,838,238	$2,838,238
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$7,262,343	$7,262,343
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$3,862,582	$3,862,582
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 23]	$3,074,147	$3,074,147

Investment Review - Allocation 09/30/2010 through 09/30/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,737,245	$2,737,245
TOTAL		$55,628,394	$55,628,394

Please see important disclosures at the end of this presentation.