Principal Financial Group

Portfolio Review

Investment Review - Allocation 08/31/2010 through 08/31/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$2,830,531	$2,830,531
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,159,702	$5,159,702
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,619,381	$3,619,381
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,104,743	$4,104,743
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 38, 44, 46]	$4,196,644	$4,196,644
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,038,678	$1,038,678
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$1,012,803	$1,012,803
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$979,941	$979,941
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$970,408	$970,408
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,397,455	$1,397,455
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$813,431	$813,431
	Foreign Large Value		
Causeway / Barrow Hanley	International Value I Separate Account-R6 [4, 15, 44, 50]	$2,120,829	$2,120,829
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 32, 44, 49]	$2,109,537	$2,109,537
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,230,230	$2,230,230
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,750,819	$2,750,819
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$7,219,378	$7,219,378
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$4,140,675	$4,140,675
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$3,051,902	$3,051,902

Investment Review - Allocation 08/31/2010 through 08/31/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,633,719	$2,633,719
TOTAL		$52,380,806	$52,380,806

Please see important disclosures at the end of this presentation.