Principal Financial Group

Portfolio Review

Investment Review - Allocation 07/31/2009 through 07/31/2009			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [2, 15, 20, 31, 41]	$2,510,602	$2,510,602
UBS Global Asset Mgmt (NY)	LargeCap Value I Separate Account-R6 [13, 41]	$4,811,224	$4,811,224
	Large Blend		
Goldman Sachs Asset Mgt	LargeCap Blend I Separate Account-R6 [8]	$4,574,023	$4,574,023
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [22]	$3,654,034	$3,654,034
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [2, 41, 43]	$3,658,148	$3,658,148
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 11, 23]	$961,708	$961,708
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 10, 25, 41]	$953,026	$953,026
	Small Value		
JP Morgan/Mellon Capital Mgmt	SmallCap Value I Separate Account-R6 [1, 2, 14, 41]	$971,534	$971,534
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 2, 41, 42]	$935,173	$935,173
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [2, 7]	$1,146,213	$1,146,213
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [3]	$764,140	$764,140
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [3, 13, 41]	$2,258,669	$2,258,669
	Foreign Large Blend		
Fidelity (Pyramis Global Adv)	International I Separate Account-R6 [3, 13, 17, 29, 41]	$2,169,735	$2,169,735
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [2, 3]	$2,215,713	$2,215,713
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [4, 13, 16, 18, 19, 30]	$2,279,141	$2,279,141
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [13, 16, 19]	$6,002,041	$6,002,041
Principal Global Investors	Bond and Mortgage Separate Account-I2 [16, 19]	$5,929,737	$5,929,737
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [13, 16, 19, 32]	$2,512,005	$2,512,005

Investment Review - Allocation 07/31/2009 through 07/31/2009			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [5]	$2,807,365	$2,807,365
TOTAL		$51,114,231	$51,114,231

Please see important disclosures at the end of this presentation.