Principal Financial Group

Portfolio Review

Investment Review - Allocation 06/30/2010 through 06/30/2010

Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$2,782,092	$2,782,092
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,058,021	$5,058,021
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,543,615	$3,543,615
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,053,356	$4,053,356
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 38, 44, 46]	$4,134,889	$4,134,889
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,015,494	$1,015,494
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$996,882	$996,882
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$984,111	$984,111
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$985,590	$985,590
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,286,194	$1,286,194
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$761,784	$761,784
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$1,984,318	$1,984,318
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 32, 44, 49]	$1,964,355	$1,964,355
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,118,618	$2,118,618
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,651,141	$2,651,141
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$7,020,586	$7,020,586
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$4,629,387	$4,629,387
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,992,842	$2,992,842

Investment Review - Allocation 06/30/2010 through 06/30/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,586,278	$2,586,278
TOTAL		$51,549,553	$51,549,553

Please see important disclosures at the end of this presentation.