Principal Financial Group

Portfolio Review

Investment Review - Allocation 03/31/2010 through 03/31/2010

Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$3,198,856	$3,198,856
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,848,710	$5,848,710
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$4,002,614	$4,002,614
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,630,334	$4,630,334
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 44, 46]	$4,638,365	$4,638,365
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,128,452	$1,128,452
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$1,121,418	$1,121,418
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$1,107,998	$1,107,998
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$1,074,196	$1,074,196
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,352,246	$1,352,246
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$839,215	$839,215
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$2,329,724	$2,329,724
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 32, 44, 49]	$2,277,866	$2,277,866
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,452,873	$2,452,873
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,669,613	$2,669,613
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$6,834,820	$6,834,820
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$5,335,157	$5,335,157
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,876,756	$2,876,756

Investment Review - Allocation 03/31/2010 through 03/31/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,473,556	$2,473,556
TOTAL		$56,192,769	$56,192,769

Please see important disclosures at the end of this presentation.