Principal Financial Group

Portfolio Review

Investment Review - Allocation 02/28/2010 through 02/28/2010

Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$3,002,786	$3,002,786
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,534,962	$5,534,962
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,776,817	$3,776,817
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,328,867	$4,328,867
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 44, 46]	$4,336,537	$4,336,537
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,055,191	$1,055,191
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$1,045,712	$1,045,712
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$1,025,324	$1,025,324
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$999,518	$999,518
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,236,552	$1,236,552
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$772,228	$772,228
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$2,176,528	$2,176,528
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 32, 44, 49]	$2,142,093	$2,142,093
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,287,350	$2,287,350
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,587,142	$2,587,142
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$6,807,315	$6,807,315
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$5,582,884	$5,582,884
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,873,796	$2,873,796

Investment Review - Allocation 02/28/2010 through 02/28/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,481,631	$2,481,631
TOTAL		$54,053,233	$54,053,233

Please see important disclosures at the end of this presentation.