Principal Financial Group

Portfolio Review

Investment Review - Allocation 01/31/2010 through 01/31/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Large U.S. Equity		
	Large Value		
AllianceBernstein / Westwood	LargeCap Value III Separate Account-R6 [3, 17, 22, 34, 44]	$2,908,121	$2,908,121
UBS / TS&W	LargeCap Value I Separate Account-R6 [15, 44, 48]	$5,363,972	$5,363,972
	Large Blend		
Principal Global Investors	LargeCap S&P 500 Index Separate Account-R6 [2, 9, 24]	$3,664,121	$3,664,121
	Large Growth		
Columbus Circle Investors	LargeCap Growth Separate Account-R6 [25]	$4,107,315	$4,107,315
T. Rowe Price/Brown Advisory	LargeCap Growth I Separate Account-R6 [3, 44, 46]	$4,194,318	$4,194,318
	Small/Mid U.S. Equity		
	Mid Cap Value		
Principal Global/Barrow Hanley	MidCap Value III Separate Account-R6 [1, 13, 26]	$1,009,432	$1,009,432
	Mid Cap Growth		
Turner/Mellon/Jacobs Levy	MidCap Growth III Separate Account-R6 [1, 12, 28, 44]	$989,860	$989,860
	Small Value		
DFA/Vaughan Nelson/LA Capital	SmallCap Value II Separate Account-R6 [1, 15, 38, 41, 44]	$972,842	$972,842
	Small Growth		
Emerald / Essex	SmallCap Growth II Separate Account-R6 [1, 3, 44, 45]	$962,209	$962,209
	Real Estate		
Principal Real Estate Inv	Real Estate Securities Separate Account-R6 [3, 8]	$1,164,556	$1,164,556
	International Equity		
	Diversified Emerging Markets		
Principal Global Investors	International Emerging Markets Separate Account-R6 [4]	$767,182	$767,182
	Foreign Large Value		
AXA Rosenberg/Causeway	International Value I Separate Account-R6 [4, 15, 44]	$2,183,156	$2,183,156
	Foreign Large Blend		
Fidelity / Schroders	International I Separate Account-R6 [4, 15, 19, 32, 44, 49]	$2,142,309	$2,142,309
	Foreign Large Growth		
Principal Global Investors	International Growth Separate Account-R6 [3, 4]	$2,278,762	$2,278,762
	Fixed Income		
	High Yield Bond		
JP Morgan/Neuberger Berman	High Yield I Separate Account-R6 [5, 15, 18, 20, 21, 33]	$2,592,443	$2,592,443
	Intermediate-Term Bond		
PIMCO	Core Plus Bond I Separate Account-R6 [15, 18, 21]	$6,781,407	$6,781,407
Principal Global Investors	Bond and Mortgage Separate Account-I2 [18, 21]	$5,837,719	$5,837,719
	Inflation-Protected Bond		
BlackRock Financial Mgmt, Inc.	Inflation Protection Separate Account-R6 [15, 18, 21, 35]	$2,900,469	$2,900,469

Investment Review - Allocation 01/31/2010 through 01/31/2010			
Investment Advisor	Investment Option	Beginning Balance	Ending Balance
	Owned Real Estate		
Principal Real Estate Inv	U.S. Property Separate Account-R6 [6]	$2,483,056	$2,483,056
TOTAL		$53,303,249	$53,303,249

Please see important disclosures at the end of this presentation.