

STATE OF SOUTH DAKOTA
OFFICE OF THE GOVERNOR
EXECUTIVE ORDER 2014-14

WHEREAS, South Dakota has been a leader in the financial services industry; and,

WHEREAS, South Dakota state law has made South Dakota a desirable place to locate financial institutions, trust companies, and trusts thereby leading to increased employment and state revenues; and,

WHEREAS, The Governor's Task Force on Trust Administration Review and Reform, created by Executive Order 97-10, amended by Executive Orders 97-12 and 97-17, and re-authorized by Executive Order 2011-14, has provided expertise and leadership in the area of trust administration for 17 years:

IT IS, THEREFORE, BY EXECUTIVE ORDER, Directed that the Governor's Task Force on Trust Administration Review and Reform be authorized to function with the following sections of this order:

General Provisions

Section 1. The name of the work group is the Governor's Task Force on Trust Administration Review and Reform.

Section 2. The Governor of South Dakota may appoint any number of members, who shall serve at the pleasure of the Governor, to accomplish the goals of the task force. Each member shall be appointed for a term of three years.

Section 3. The Governor's Task Force on Trust Administration Review and Reform shall review and make recommendations for changing South Dakota's trust administration statutes in order to provide for the most efficient and effective administration of trusts.

Section 4. The Governor's Task Force on Trust Administration Review and Reform shall provide an annual report to the Governor with its recommendations by November 1st of each year.

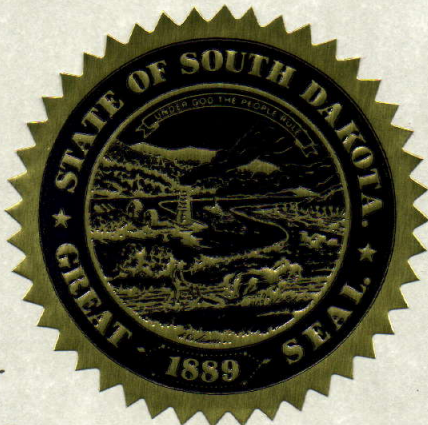
Section 5. The Governor's Task Force on Trust Administration Review and Reform shall be administered by the Department of Labor and Regulation.

Section 6. This Executive Order supersedes and replaces Executive Orders 97-10, 97-12, 97-17, and 2011-14.

Section 7. The term of current members appointed by the Governor shall be continued uninterrupted.

Section 8. The Governor's Task Force on Trust Administration Review and Reform shall continue until January 1, 2019.

Dated in Pierre, South Dakota this 4th day of December, 2014.



Dennis Daugaard
Dennis Daugaard, Governor

Attest:

Patricia K Miller Deputy
Jason M. Gant, Secretary of State