

STATE OF SOUTH DAKOTA DIVISION OF BANKING ACTIVITY REPORT

April 2022

The South Dakota Division of Banking updates this report monthly to provide information on the applications filed with the South Dakota Division of Banking and/or State Banking Commission and action taken on each application. This information will be compiled and updated monthly unless there is no activity within that month. This data is for information purposes only and does not constitute legal notice of an application.

BANKS

American Bank & Trust, Wessington Springs, South Dakota – Application to relocate a branch from 123 2nd Street South, Aberdeen, South Dakota to 320 6th Avenue SE, Aberdeen, South Dakota.

Approved 04/13/2022

Dacotah Bank, Aberdeen, South Dakota – Application to establish a branch at 4302 13th Avenue South, Suite 1, Fargo, North Dakota.

Pending

TRUST COMPANIES

Matt Tobin and Thomas Cota, to establish FGA Private Trust Company, LLC, a nondepository private trust company, at 212 S. Main Ave., Suite 156, Sioux Falls, South Dakota.

Approved 04/04/2022

P. Daniel Donahue to establish Brownsville Trust Company LLC, a nondepository private trust company, at 300 North Dakota Avenue, Suite 504, Sioux Falls, South Dakota.

Approved 04/05/2022

Wealth Enhancement Trust Services, LLC, Sioux Falls, South Dakota – Application to establish a trust service office at 505 N. Highway 169, Ste. 900, Plymouth, Minnesota

Pending