



SOUTH DAKOTA  
DEPT. OF LABOR  
& REGULATION

2017  
Re-Accreditation  
Summary

# Self-Evaluation Questionnaire Summary

	2012 Percentage	2017 Percentage
Administrative & Finance	88	92
Personnel	85	86
Training	94	100
Examination Policies and Procedures	90	94
Ability to Rate Financial Institutions, Recognize Problems and Initiate Corrective Procedures	77	81
Supervision	77	87
Legislative	100	100
Total	85	89

# Ability to Rate Financial Institutions, Recognize Problems and Initiate Corrective Procedures – 81%

- Areas scored less than 80 percent
  - Information Technology – 40%
  - Technology Service Providers – 40%
  - Consumer Compliance – 60%
  - Follow-up/Correction Action – 60%
- Recommended Corrective Action
  - Complete IT Examinations
  - Participate on Technology Service Provider examinations
  - Involvement in the bank holding company examination process
  - Involvement in consumer education and literacy
  - Further involvement in the consumer compliance examination process
  - Trust Examination program adopt a-45 day turnaround standard

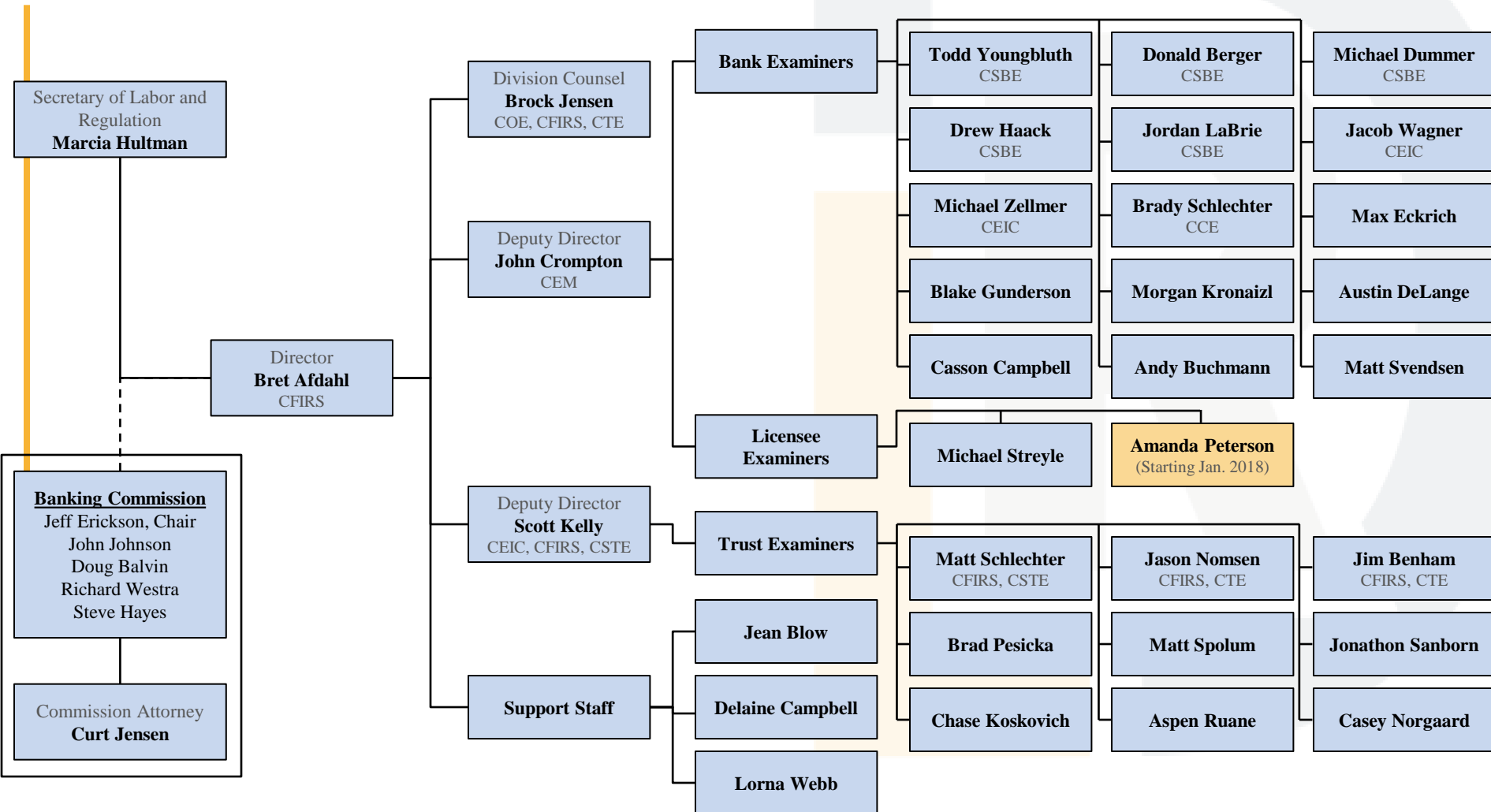


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# General Information Update

# Org Chart with new hires and new positions included



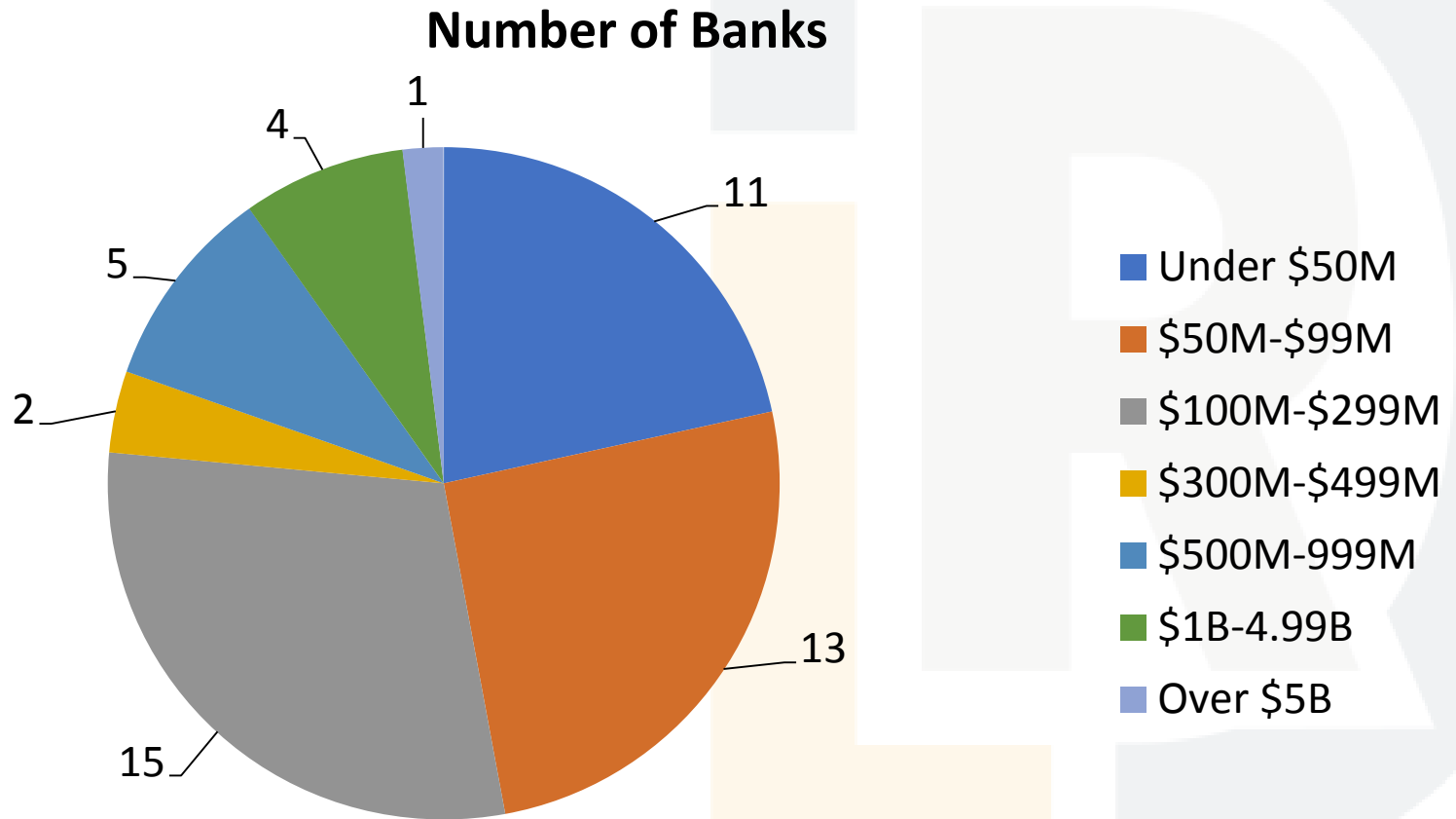
# 2017 BANK TRANSACTIONS

- First State Bank of Warner acquired by First Financial Corporation
- Peoples Bank of Commerce, Cambridge, MN and State Bank of New Prague, New Prague, MN merged with and into First Bank & Trust, Brookings
- First American State Bank, Oldham opened a branch in Moline, IL
- First State Bank, Hawarden, IA, and Miner County Bank, Howard merged with and into Rivers Edge Bank, Marion
- Great Western Bank opened branches in Bedford, IA, and Overland Park, KS,
- Great Western Bank opened a LPO in Cedar Rapids, IA
- Security Savings Bank opened a branch in Sioux Falls
- Security State Bank, Tyndall opened a LPO in Viborg
- State Bank of Alcester merged with Premier Bank, Rock Valley, IA

# General Information

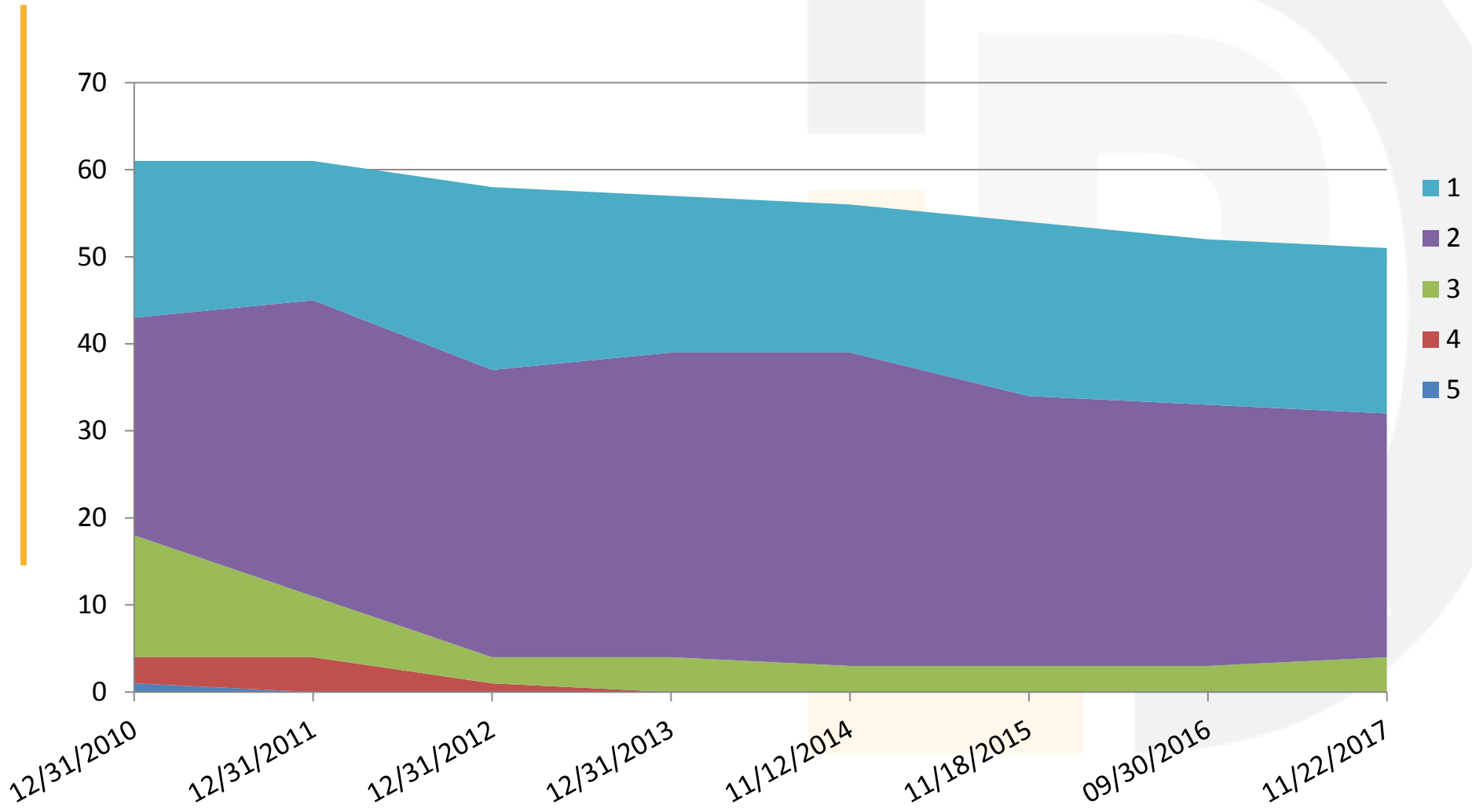
- State Chartered Banks: 51
- Total Assets: \$25,837,139,000
  - Largest Bank: Great Western Bank, Sioux Falls (\$11,680,935,000)
  - Smallest Bank: Farmers State Bank, Hosmer (\$19,746,000)

# Number of Banks per Category





# Composite Ratings - Banks



# Active Licenses October 2017

Licenses	Number
Money Lending	402
Money Transmitter	91
Mortgage Brokerage	21
Mortgage Lender	256
NR Mortgage Lender	38
Mortgage Loan Originator	3,371
Total	4,179