

2015 Annual Activity Report

This report provides information on the applications filed with the Division of Bank and the State Banking Commission and action taken during the calendar year 2015.

Banks

BRANCH BANKS

American Bank & Trust, Wessington Springs, SD – Application to establish a branch bank at 6216 S Pinnacle Pl, Suite 101, Sioux Falls, SD.
Approved 01/22/2016

Great Western Bank, Watertown, SD – Application to establish a branch bank office at 4141 N. Scottsdale Road, Suite 101, Scottsdale, AZ.
Approved 02/18/2015

Home Federal, Sioux Falls, SD - Application to establish a branch office at 5675 26th Avenue, South Suite 156, Fargo ND.
Approved 06/11/2015

Plains Commerce Bank, Hoven, SD - Application to establish, a branch bank at 1130 Burr Street, Suite 100, Mitchell, SD.
Approved 06/11/2015

Great Western Bank, Watertown, SD - Application to establish a branch office at 2936 University Ave., Waterloo, IA.
Approved 12/14/2015

First State Bank of Roscoe, Roscoe, SD - Application to establish a branch bank office at 605 J Avenue, Eureka, SD.
Approved 06/13/2016

CHANGE OF CONTROL

Commercial State Bank, Wagner, SD – Application for Change in Control by Jill M. Frei Trust.
Approved 11/25/2015

Citizens State Bank of Arlington, Arlington, SD – Application for Change in Control by John and Mary Rice.
Approved 09/30/2016

CLOSURES

Great Western Bank, Watertown, SD – Application to close a branch bank at 1707 Madison Ave., Council Bluffs, IA.
Approved 04/01/2015

First Interstate Bank, Billings, MT – Application to close a branch bank at 696 Main Street, Deadwood, SD.
10/15/2015

Great Western Bank, Watertown, SD – Application to close a branch bank at 101 S. Maple Street, Russel, IA.
Approved 11/10/2015

Great Western Bank, Watertown, SD – Application to close a branch bank at 206 West Jefferson Street, Sheridan, MO.

Approved 11/10/2015

Great Western Bank, Watertown, SD – Application to close a branch bank at 155 N Frontage Road, Pearce, AZ.

Approved 11/10/2015

LOAN PRODUCTION OFFICES

1st Financial Bank USA, Dakota Dunes, SD - Application to establish a loan production office at 5929 S. Mogen Avenue, Sioux Falls, SD.

Approved 05/05/2015

Reliabank Dakota, Sioux Falls, SD - Application to establish a loan production office at 2333 West 57th Street, Suite 105, Sioux Falls, SD.

Approved 08/20/2015

MERGERS AND ACQUISITIONS

First Bank & Trust, Brookings, SD - Application to merge First Bank & Trust of Milbank, Milbank, SD and First Bank & Trust, National Association, Pipestone, MN, with and into First Bank & Trust, Brookings, SD.

Approved 05/05/2015

Farmer State Bank, Parkston, SD – Application to merge Fulton State Bank, SD with and into Farmer State Bank, Parkston, SD.

Approved 06/23/2015

First State Associates, Inc., Hawarden, IA - Application to acquire Minor County Bank, Howard, SD.

Approved 09/22/2015

First Dakota Financial Corporation, Yankton, SD – Application to merge Dakota State Bank, Blunt, SD with and into First Dakota Financial Corporation, Yankton, SD.

Approved 11/17/2015

Great Western Bank, Watertown, SD - Application to merge Home Federal, Sioux Falls, SD with and into Great Western Bank, Watertown, SD.

Approved 03/02/2016

RELOCATIONS

BankStar Financial, Elkton, SD - Application to relocate a branch bank from 427 8th Street, Brookings, SD to 1301 6th Street, Brookings, SD.

Approved 07/09/2015

Home Federal Bank, Sioux Falls, SD – Application to relocate a branch bank from 900 E. Main, Suite 101, Marshall, MN to 1418 College Drive East, Marshall, MN.

Approved 07/09/2015

Home Federal Bank, Sioux Falls, SD - Application to relocate a branch bank from 1024 6th Street, Brookings, SD to 1302 6th Street, Brookings, SD.

Approved 07/14/2015

Great Western Bank, Watertown, SD - Application to relocate a branch bank from 500 N. Main Street, Eloy, AZ to 712 N. Main Street, Eloy, AZ.

Approved 12/23/2015

TRUST COMPANIES**NEW TRUST COMPANIES**

Meristem Trust Company, LLC - Application to establish a nondepository public trust at 201 South Phillips Avenue, Suite 131, Sioux Falls, SD.
Approved 02/05/2015

Maroon Private Trust Company, LLC - Application to establish a nondepository private trust at 101 S Reid Street, Suite 307, Sioux Falls, SD.
Approved 03/16/2015

UDQ Private Trust Company, LLC - Application to establish a nondepository private trust at 101 S Reid Street, Suite 307, (Office 320-UDQ) Sioux Falls, SD.
Approved 03/16/2015

CLA Trust Company, LLC - Application to establish, a nondepository public trust company, at 201 S. Phillips Avenue, Suite 132, Sioux Falls, SD.
Approved 05/12/2015

BTC Trust Company - Application to establish, a nondepository public trust company, at 5032 South Bur Oak Place, Suite 131A Sioux Falls, SD.
Approved 06/18/2015

Old Hickory Trust Company, LLC of South Dakota, - Application to establish a nondepository private trust company at 201 South Phillips Avenue, Suite 129, Sioux Falls, SD.
Approved 09/18/2015

IRA Financial Trust Company, - Application to establish a nondepository public trust company at 401 East 8th Street, Suite 200R, Sioux Falls, SD.
Approved 09/29/2015

Gore Creek Trust Company, LLC - Application to establish a nondepository private trust company at 201 South Phillips Avenue, Suite 134, Sioux Falls, SD.
Approved 11/24/2015

CISA Trust Company (South Dakota), LLC - Application to establish a nondepository public trust company at 330 S. Poplar Avenue, Suite 103, Pierre, SD.
Approved 02/22/2016

Lavender Trust Company, INC. - Application to establish a nondepository private trust company at 201 South Phillips Avenue, Suite 133, Sioux Falls, SD.
Approved 01/12/2016

TRUST SERVICE OFFICES

Mariner Trust Company, LLC - Application to establish a trust service office at 4200 E. Skelly Drive, Suite 950, Tulsa, OK.
Approved 02/10/2016

Old Mission Trust Company, LLC - Application to establish, a trust service office at 880 Munson Avenue, Suite B, Traverse City, MI.
Approved 05/05/2015

First Lawyers Trust Company - Application to establish a trust service office at 332 Minnesota Street W-2900, St. Paul, MN.
Approved 10/20/2015

Meristem Trust Company - Application to establish a trust service office at 601 Carlson Parkway, Suite 800, Minnetonka, MN.
Approved 11/16/2015

Wealth Advisors Trust Company - Application to establish a trust service office at 2650 Jackson BLVD. Rapid City, SD.
Approved 12/08/2015

Independent Trust Company of America - Application to establish a trust service office at 1220 Main, Suite 101, Vancouver, WA.
Approved 12/08/2015

RELOCATIONS

Great Plains Trust Company of South Dakota – Application to relocate from 201 South Phillips Avenue, Suite 207, Sioux Falls, SD to 101 S. Reid Street, Suite 307, Sioux Falls, SD.
Approved 01/09/2015

North Point Trust Company, LLC. – Application to relocate from 333 West Boulevard, Suite 400, Rapid City, SD to 333 West Boulevard, Suite 305, Rapid City, SD.
Approved 05/27/2016

Blue Lake Trust Company - Application to relocate from 401 east 8th street, Suite 250A, Sioux Falls, SD to 401 east 8th Street, Suite 200B, Sioux Falls, SD.
Approved 08/25/2015

Alta Trust - Application to relocate from 122 S. Phillips Avenue, Suite 201, Sioux Falls, South Dakota to 101 S. Main Avenue, Suite 310, Sioux Falls, SD.
Approved 12/14/2015

Sterling Trustees, LLC - Application to relocate from 101 S. Main Avenue, Suite 310, Sioux Falls, SD to 101 S. Phillips Avenue, Suite 509, Sioux Falls, SD.
Approved 12/14/2015

Independent Trust Company of America – Application to relocate from 506 6th Street, Rapid City, SD to 1301 West Omaha Street, Suite 203, Rapid City, SD.
Approved 12/13/2015

Concord Trust Company, LLC - Application to relocate from 201 South Phillips Avenue, Suite 206, Sioux Falls, SD to 1719 West Main Street, Rapid City, SD.
Approved 12/28/2015

CHANGE OF CONTROL

Bankers Trust Company of South Dakota - Application to transfer one hundred percent of the ownership of BTC Trust Company of South Dakota to Bankers Trust Company.
Approved 09/15/2015

Cornerstone Private Asset Trust Company, LLC – Application to transfer forty two percent of ownership to BGM Holdings.

Approved 09/24/2015

Alps Corporation - Application to transfer seventy six percent of the ownership of First Lawyers Trust Company to Michael C. Brilley, Stockmens Financial Corporation, and Tradition Bancshares, Inc.

Approved 10/08/2015

First Capital Surety and Trust Holdings, Inc., - Application to transfer 100 percent of the ownership of First Capital Surety & Trust.

Approved 10/25/2015