

**STATE OF SOUTH DAKOTA  
DIVISION OF BANKING**

**ACTIVITY REPORT  
2010**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2010.

**ACTION**

**TRUST COMPANIES:**

Condor Trust Company – Application to establish a state chartered private Trust Company	Approved January 26, 2010
United Western Trust Company – Application to establish a state chartered public trust company	Approved March 30, 2010
Sterling Trustees LLC – Application to establish a state chartered public trust company	Approved May 10, 2010
Carlson Family Trust Company, LLC – Application to establish a state chartered private trust company	Approved May 26, 2010
Butterfly Trust Company – Application to establish a state chartered private trust company	Approved May 12,2010
Kingsbridge Trust Company, Inc. – Application to establish a state chartered public trust company	Approved June 14, 2010
Mid Atlantic Trust Company – Application to establish a state chartered public trust company	Approved June 22, 2010
Beneco Trust Company – Application to establish a state chartered public trust company	Approved June 22, 2010
Eastview Trust Company – Application to establish a state chartered public trust company	Approved June 22, 2010
Bankers Trust Company of South Dakota – Application to establish a trust service office at 701 4 <sup>th</sup> Avenue S, Suite 500, Minneapolis, MN	Approved July 7,2010
Great Plains Trust Company of South Dakota – Application to establish a state chartered public trust company	Approved September 9, 2010
Hampshire Trust LLC – Application to establish a state chartered public trust company	Approved December 9, 2010
MyRA Trust Company – Application to establish a state chartered public trust company	Approved December 14, 2010
Sterling Trustees LLC – Application to transfer ownership to Sterling Global Holdings LLC	Approved December 27, 2010

**BRANCH CLOSURES:**

Great Western Bank – Application to close a branch bank at 4582 S. Ulster Street, Denver, CO	Approved January 26, 2010
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**LOAN PRODUCTION OFFICES:**

Western Dakota Bank – Application to establish a loan production office at 416 Main Street, Faith, SD Denied  
March 11, 2010

**RELOCATIONS:**

Great Western Bank – Application to relocate a branch bank at 102 West Third Street, Lineville, Iowa to 111 Main Street, Lineville, Iowa Approved  
March 23, 2010

First State Bank, Warner – Application to relocate a branch bank located in the Lakewood Mall at 3315 6th Avenue SE #66, Aberdeen, SD to 3401 6th Avenue SE, Aberdeen, SD Approved  
April 6, 2010

Way Trust Company – Application to relocate its office at 141 North Main Avenue, Suite 306, Sioux Falls, SD to 2500 West 49<sup>th</sup> Street, Suite 203, Sioux Falls, SD Approved  
May 12, 2010

**MERGERSAND ACQUISITONS:**

Great Western Bank – Application to acquire and merge F&M Bank, Marshalltown, Iowa and certain Iowa branches with and into Great Western Bank, Watertown, South Dakota Approved  
March 15, 2010

Farmers & Merchants State Bank, Iroquois, SD – Application to merge with and into Farmers State Bank, Stickney, SD Approved  
September 15, 2010

First State Associates, Inc. – Application to acquire all outstanding shares of the Farmers State Holding Company of Marion, SD Approved  
December 14, 2010

Reliabank Dakota – Application to acquire and merge two branches of Farmers State Bank, Marion, located Humboldt, SD and Tea, SD with and into Reliabank Dakota, Estelline, SD Approved  
December 14, 2010g

Merton Allan Lund – Application to acquire control of First Midwest Bank, Centerville Pending

Reliabank Dakota – Application to acquire and merge two branches of Farmers State Bank, Marion, located Humboldt, SD and Tea, SD with and into Reliabank Dakota, Estelline, SD Pending