

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
2003**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2003.

APPLICANT

STATUS

Branch Banks

First American Bank & Trust, Madison, South Dakota to establish a branch bank at Scheduled 832 St. Joseph Street, Rapid City, South Dakota	Hearing January 8, 2004
Dacotah Bank, Aberdeen, South Dakota to establish a branch bank at East 10 th Street, Sioux Falls, South Dakota	Approved November 19, 2003
Great Western Bank, Watertown, South Dakota to establish a branch bank near the Corner of 41 st Street and Sycamore (TBD), Sioux Falls, South Dakota	Approved November 19, 2003
First PREMIER Bank of Sioux Falls, South Dakota to relocate a branch bank from 1300 9 th Avenue to 1414 9 th Avenue, Watertown, South Dakota	Approved November 19, 2003
Plains Commerce Bank, Hoven to establish a second branch bank at 920 Fifth Street, SE, Watertown, South Dakota	Approved July 22, 2003
Dacotah Bank, Aberdeen to establish a branch bank at 125 Main Street, Rapid City, South Dakota	Approved June 3, 2003
First PREMIER Bank of Sioux Falls, South Dakota, to establish a branch bank at 6701 West 41st Street, Sioux Falls, South Dakota	Approved February 5, 2003

Branch Closing

First American Bank & Trust, Madison, South Dakota to close a branch bank at the Jubilee Grocery Store, Madison, South Dakota	Approved December 17, 2003
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Loan Production Office

First American Bank & Trust, Madison to establish a loan production office at 832 St. Joseph Street, Rapid City, South Dakota	Denied June 18, 2003
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Trust Company

Independent Trust Company, LLC, Howard J. Reinsch, Robert K. Crayne, Joseph R. Mohrhauser, Michael H. Prosser, Leon Jessen, and Christian J. Holman to establish a trust company at 600 Stevens Port Drive, Suite 110, Dakota Dune, South Dakota	Denied December 17, 2003
North Point Trust Company, LLC, Theodore S. Reich, to relocate trust office location from 818 St. Joe Street, Rapid City, South Dakota to 1719 W. Main Street, Suite 401, Rapid City, South Dakota	Approved October 9, 2003
IJ Trust Company, LLC, Robert J. Gellert, David B. Spohn Gellert, Catherine A. Gellert, Pranav R. Ghai, and Yvonne G. Lerew to establish a trust company at 309 S. Phillips Avenue, Suite 201A, Sioux Falls, South Dakota	Approved July 22, 2003
J & R Limited Partnership, Richard Desich, Richard A. Desich, Jr., Jeffrey A. Desich, Pierce H. McDowell III, and Francis S. Quinn, Jr. to establish Equity Trust Company at 300 South Phillips Avenue, Suite 201, Sioux Falls, South Dakota	Approved February 5, 2003

Change of Location

BANKFIRST, Sioux Falls, South Dakota to move its branch bank at 526 Main Avenue, Brookings to 425 22nd Avenue, Brookings, South Dakota	Approved February 26, 2003
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Merger, etc.

The First Western Bank Wall to merge with American Bank Shares, Inc. and First Western Bank (Rapid City) with and into The First Western Bank Wall and thereby to establish three branches in Rapid City, South Dakota

Approved
November 19, 2003

Citizens State Bank, Arlington, South Dakota to merge with First State Bank, Sinai, South Dakota

Approved
October 9, 2003

Great Western Bank, Watertown, South Dakota, to merge with Great Western Bank, Rapid City, South Dakota, under the charter of Great Western Bank, Watertown; and establish branches at 14 St. Joseph Street, 3510 Sturgis Road, 751 Mountain View Road (Family Thrift Center), 1516 East St. Patrick Street (Family Thrift Center), and 1200 LaCrosse Street (Wal-Mart) all in Rapid City; and 526 Main Street, Spearfish, South Dakota

Approved
April 29, 2003

National Bank

Notice of Intent to Convert First National Bank of White, White, South Dakota to a State-Chartered Bank

Approved
November 19, 2003

Rules

Amendment of ARSD 20:07:06:01 to increase the semiannual examination fee to 3 ½ cents per \$1,000 of total assets

Approved
June 3, 2003