

**STATE OF SOUTH DAKOTA  
DIVISION OF BANKING  
ACTIVITY REPORT  
2001**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 2001.

**APPLICANT**

**STATUS**

**Merger**

F&M Bank, Watertown to merge with Founders Trust National Bank, Sioux Falls, South Dakota under the charter of F & M Bank	Approved February 27, 2001
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**Branch Banks**

Rushmore Bank & Trust, Rapid City, South Dakota, to establish a branch at 1200 LaCrosse Street, Rapid City, South Dakota	Approved January 10, 2001
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First PREMIER Bank, Sioux Falls, South Dakota, to establish a branch at 824 34th Street, SE, Watertown, South Dakota	Approved February 27, 2001
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BankWest, Inc. to establish a branch bank at t 102 W. 2nd Street, Winner, South Dakota	Approved May 3, 2001
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First State Bank of Claremont to establish a branch bank at 7 East Highway 12, Groton, South Dakota	Approved June 14, 2001
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The First Western Bank Sturgis to establish a branch bank at 8071 Stage Stop Road, Black Hawk, South Dakota	Approved July 25, 2001
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Dakota State Bank, Blunt, to establish a branch bank at 315 South Ree Street, Pierre, South Dakota	Approved November 29, 2001
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American State Bank, Wessington Springs, to establish a branch bank at 1820 Dakota Avenue South, Huron, South Dakota	Approved November 29, 2001
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Prairie State Bank, Presho, to establish a branch bank at 202 North Main Street, Chamberlain, South Dakota	Application Withdrawn December 17, 2001
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BankWest, Inc., Pierre, to establish a branch bank at 1900 East King, Chamberlain, South Dakota	Application Withdrawn December 21, 2001
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F&M Bank, Watertown, to establish a branch bank at 1002 South Dakota Street, Milbank, South Dakota	Hearing Scheduled January 24, 2002
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BankWest, Inc., Pierre, to establish a branch bank at 2100 Highland Way, Mitchell, South Dakota	Hearing Scheduled January 24, 2002
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First American Bank & Trust, Madison, to establish a branch bank at the junction of Hwy 212 And 12th Street, Watertown, South Dakota	Hearing Scheduled March 5, 2002
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**Trust Company**

James H. Binger Revocable Trust, Minneapolis, Minnesota, to establish a trust company, Tartan Trust Company, LLC, at 300 North Dakota Avenue, Suite 217, Sioux Falls, South Dakota	Approved January 10, 2001
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James R. Frey, John J. Frey, Carol F. Wolfe, Barbara Everist, Lowell V. Stortz, and Gerald J.	Approved
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Trenda to establish a trust company, Blue Lake Trust Company at 101 S Phillips Avenue, Suite 102, Sioux Falls, South Dakota	January 10, 2001
Daniel A. Boeckermann, Minneapolis, Minnesota, to establish a trust company, Cornerstone Private Asset Trust Company, L.L.C., at 2101 West 41st Street #2000, Sioux Falls, South Dakota	Approved May 3, 2001
J. Tyler Haahr, Jessica Beavers, James S. Haahr, E. Thurman Gaskill, and Donald J. Winchell to establish First Services Trust Company at 2500 S Minnesota Avenue, Sioux Falls, South Dakota	Hearing Scheduled January 24, 2002
Student Loan Finance Corporation, Aberdeen, South Dakota, to establish First Education Trust Company, L.L.C. at 124 South First Street, Aberdeen, South Dakota	Application Received

**Change of Location**

F & M Bank, Watertown, to move its branch at 111 West Lawler, Chamberlain, South Dakota, to 101 East King, Chamberlain, South Dakota	Approved February 27, 2001
First State Bank of Claremont to move its main office to 7 East Highway 12, Groton, South Dakota and to move the newly applied for branch to 602 6th Avenue, Claremont, South Dakota	Approved June 14, 2001

**Interstate Branching**

BANKFIRST, Sioux Falls to acquire the Miami Branch Office of Community First National Bank, at 420 Live Oak Street, Miami, Arizona, and relocate that office to 1951 North Alma School Road, Chandler, Arizona, as a branch of BANKFIRST under the Interstate Branching Act.	Approved October 18, 2001
F&M Bank, Watertown to merge with First Western Bank, N.A., Atkinson, Nebraska, and Marquette Bank Nebraska, N.A., O'Neill, Nebraska, and establish branch banks at 118 East 19, 2001 State Street, Atkinson, and 330 East Douglas, O'Neill (all in Nebraska) under the Interstate Branching Act.	Approved December

**Interstate Banking**

Texas Peoples National Bankshares, Inc., Paris, Texas to acquire a controlling interest in Western Dakota Bank, Main Street, Timber Lake, South Dakota	Application Withdrawn December 27, 2001
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**Change of Control**

Credit Riviere Bancorporation, Inc., Austin, Texas to acquire a controlling interest in First State Bank of Sinai, 310 Main Avenue, Sinai, South Dakota	Application Withdrawn December 21, 2001
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**Loan Production Office**

BankStar Financial, Elkton, South Dakota to establish a loan production office at 510 Main Avenue South, Brookings, South Dakota	Approved November 29, 2001
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**Branch Closing**

First American Bank & Trust, Madison, to close its branch at 715 East 5th Street, Canton, South Dakota	Approved November 29, 2001
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