

**STATE OF SOUTH DAKOTA
DIVISION OF BANKING
ACTIVITY REPORT
1999**

This report provides information on the applications filed with the State Banking Commission and action taken during the calendar year 1999.

APPLICANT

STATUS

Branch Banks

Prairie State Bank, Presho, South Dakota to establish a branch bank at 1140 North Deadwood, Fort Pierre, South Dakota	Application Withdrawn 02/03/99
Dacotah Bank, Aberdeen, South Dakota to establish a branch bank at 3535 5 th Street, Rapid City, South Dakota	Approved February 18, 1999
Rushmore Bank & Trust, Rapid City, South Dakota to establish a branch bank at 1516 East St. Patrick Street, Rapid City, South Dakota	Approved February 18, 1999
F & M Bank, Watertown, South Dakota to establish a branch bank at 5100 West 26 th Street, Sioux Falls, South Dakota	Approved April 1, 1999
Day County Bank, Webster, South Dakota to establish a branch bank at 524 South State Street, Aberdeen, South Dakota	Approved June 8, 1999
Merchants State Bank, Freeman, South Dakota to establish a branch bank at 105 North Main Street, Viborg, South Dakota	Approved June 28, 1999
Farmers State Bank, Marion, South Dakota to establish a branch bank at Northwest Corner of Intersection of Kevin Drive & County Highway 111, Tea, South Dakota	Approved June 28, 1999
F & M Bank, Watertown, South Dakota to establish a branch bank at 1451 West Havens, Mitchell, South Dakota	Application Withdrawn 6/3/99
F & M Bank, Watertown, South Dakota to establish a branch bank at 200 East 10 th Street, Sioux Falls, South Dakota	Approved October 7, 1999
First American Bank & Trust, Madison, South Dakota to establish a branch bank at 715 East 5 th Street, Canton, South Dakota	Approved October 7, 1999
Prairie State Bank, Presho, South Dakota to establish a branch bank at 1160 North Deadwood, Fort Pierre, South Dakota and thereafter move the main office to 1160 North Deadwood, Ft. Pierre and the new branch to 114 Main Avenue, Presho, South Dakota	Denied November 23, 1999
First State Bank of Roscoe, Roscoe, South Dakota to establish a branch bank at 5002 South Fourth Avenue, Bowdle, South Dakota	Approved November 23, 1999
First PREMIER Bank, Sioux Falls, South Dakota to establish a branch bank at East Benson Road and North Potsdam Avenue, Sioux Falls, South Dakota	Approved November 16, 1999

Branch Closings

Pioneer Bank & Trust, Belle Fourche, South Dakota to close its branch bank at 1805 Campbell Street, Rapid City, South Dakota Approved
April 1, 1999

First American Bank & Trust, Madison to close its branch at Main Street, Fairview, South Dakota Approved
November 16, 1999

Rules

Adoption of ARSD 20:07:03:26 to allow banks to borrow money for periods longer than temporary Approved
April 1, 1999

Amendment of ARSD 20:07:06:01 to reduce the semiannual bank examination fees Approved
June 8, 1999

Interstate Branching

BANKFIRST, Sioux Falls, South Dakota to merge with BANKFIRST, Minneapolis, Minnesota and establish a branch at 800 Marquette Avenue, Suite, Minneapolis, Minnesota under the Interstate Branching Act Approved
June 8, 1999

Trust Company

Quantum Alliance, LLC to establish a trust company, Quantum Trust Company, LLC, at Falls Center, 431 North Phillips Avenue, Suite 400, Sioux Falls, South Dakota Approved
September 9, 1999

William J. Johnstone, Gary M. Johnson, William J. Berens, John R. Wicks, and Julia L. Rau to establish a trust company, Dorsey & Whitney Trust Company LLC, at 300 North Dakota Avenue, Suite 503A, Sioux Falls, South Dakota Approved
October 18, 1999

Reich and Walner, L.L.P. to establish a trust company, Reich and Walner South Dakota Trust Company, L.L.C., at 616 43rd Court, Rapid City, South Dakota Approved
October 7, 1999

Michael K. Farr, Elmon A. Miller, Jr., Susan W. Cantus, William H. Leedy and Caroline Savage to establish a trust company, FMW Trust Company, at 300 North Dakota Avenue, Suite 202, Sioux Falls, South Dakota Approved
November 16, 1999

J. Michael Earley, Darrell E. Hughes, Charles H. Leibold, Jeri Le Henry, and Robert S. DeWaay to establish a trust company, Bankers Trust Company of South Dakota, at 300 North Dakota Avenue, Suite 220, Sioux Falls, South Dakota Approved
November 16, 1999

Office Relocation

Rushmore Bank & Trust, Rapid City, South Dakota to move its branch at 522 Main Street, Spearfish to 526 Main Street, Spearfish, South Dakota Approved
November 16, 1999