

STATE OF SOUTH DAKOTA

DIVISION OF BANKING

ACTIVITY REPORT

1997

APPLICANT

STATUS

Change of Control

Roscoe Community Bankshares, Inc., Roscoe, South Dakota to acquire a controlling interest in First State Bank of Roscoe, Roscoe, South Dakota

Approved
November 12, 1997

New Charters

BANKFIRST, National Association converted to a State charter under the name of BANKFIRST at 3609 West 41st Street, Sioux Falls, South Dakota

Effective
March 31, 1997

Branch Banks

Security Bank, Madison to establish a branch bank at 1200 East Holly Boulevard, Brandon, South Dakota

Approved
February 12, 1997

BANKFIRST, Sioux Falls, conversion included branch offices at: 526 Main Avenue, Brookings, South Dakota and 123 Main Street, Toronto, South Dakota

Effective
March 31, 1997

Rushmore Bank & Trust, Rapid City to establish a branch bank in Baken Park Shopping Center, Rapid City, South Dakota

Approved
May 13, 1997

BankWest, Inc., Pierre, to establish a branch bank at 1611 N Harrison Avenue, Pierre, South Dakota

Approved
May 13, 1997

CorTrust Bank, Mitchell to establish a branch bank at 2405 Broadway Avenue, Yankton, South Dakota

Approved
June 30, 1997

Change of Location

The Peoples Bank, Conde to relocate the Branch from 504 6th Avenue SE, Aberdeen to 815 6th Ave SE, Aberdeen, South Dakota

Approved
January 21, 1997

1st Financial Bank South Dakota, Dupree to relocate the Main Office from Main Street to 331 N. Dakota Dunes Blvd., Dakota Dunes, and relocate the Branch at 331 N. Dakota Dunes Blvd., Dakota Dunes to Main Street, Dupree, South Dakota

Approved
August 5, 1997

Badlands Trust Company to move its office from 818 St. Joseph, Rapid City, South Dakota to 122 South Philips, Suite 220, Sioux Falls, South Dakota

Hearing Scheduled
February 10, 1997

Mergers

Farmers State Bank, Marion to merge with First State Bank, Bridgewater and to establish a branch at 330 Main Street, Bridgewater, South Dakota

Approved
May 13, 1997

Dacotah Bank, Aberdeen to merge with Dacotah Bank, Clark; Dacotah Bank, Faulkton; Dacotah Bank, Lemmon; Dacotah Bank, Mobridge; and Dacotah Bank, Webster and to establish branches at Clark, Willow Lake, Watertown, Henry, Bradley, Faulkton, Lemmon, Bison, Mobridge, Webster, and Roslyn, South Dakota

Approved
May 13, 1997

Eureka State Bank, Eureka to merge with First National Bank of Eden, Eden, and to establish a branch bank on Main Street, Eden, South Dakota, and the name of Eureka State Bank to be changed to Great Plains Bank, Eureka, South Dakota

Approved
August 5, 1997

The First Western Bank Wall, Wall to merge with The First Western Bank Custer, Custer, and to establish branch banks at 648 Mt. Rushmore Road, Custer and 372 Main Street, Hill City, South Dakota, and the name of The First Western Bank Wall to be changed to First Western Bank.

Application
Withdrawn

Detached Drive-in Facility

Rule Hearings

Amendment to ARSD 20:07:06:01 to reduce the semiannual examination fee to five cents per \$1,000 of total assets and impose an additional semiannual fee for non-depository banks

Approved
February 12, 1997

Interstate Banking

First Bank System, Inc., Minneapolis, MN to acquire First Bank of South Dakota (NA) [new], and for First Bank of South Dakota (NA) [new] to purchase the assets and assume the liabilities of First Bank of South Dakota (NA) [old] as they pertain to the trust business of First Bank of South Dakota (NA) [old] May 13, 1997 Approved

Interstate Branching

Stockmens Bank, National Association, Martin to merge with and into Stockmens National Bank, Rushville, Nebraska, and to become a branch of Stockmens National Bank at 401 3rd Ave., Martin, South Dakota under the Interstate Branching Act Approved
October 2, 1997

Trust Company

Charles H. Bell, Santa Barbara, California to establish a trust company, Acorn Trust Company, at 2930 Airport Road, Pierre, South Dakota Approved
March 31, 1997

Stewart R. Horejsi Trust No. 2, Salina, Kansas to establish a trust company, The Badlands Trust Company, at 818 St. Joseph Street, Rapid City, South Dakota Approved
May 13, 1997

Laurie L. Arthur and James E. Hughes, Jr. to establish a trust company, River Trust Company, at 513 South Main Avenue, Suite 501, Sioux Falls, South Dakota Approved
May 13, 1997

UMB Bank, n.a., 1010 Grand Boulevard, Kansas City, Missouri to establish a trust company, UMB Trust Company of South Dakota at 300 N. Dakota Avenue, Suite 103B, Sioux Falls, South Dakota Approved
November 5, 1997