



**BOARD NEWS.....**

The Board staff is completing our annual random CPE audit reviews and when it comes to maintaining documentation to verify CPE please be aware of the following in case you are randomly selected for an audit.

1. It is ultimately **your** responsibility to maintain proper documentation to verify all courses submitted on your annual renewal.
2. Documentation to verify courses should be kept for four years.
3. Administrative Rule 20:75:04:15 requires the following for verification of courses:
  - For group and independent study programs, a certificate or other verification supplied by the CPE program sponsor;
  - For self-study programs, a certificate supplied by the CPE program sponsor after satisfactory completion of an examination;
  - For instruction credit, a certificate, program outline, or other verification supplied by the CPE program sponsor;
  - For a university or college course that is successfully completed for credit, a record or transcript of the grade the participant received;
  - For university or college noncredit courses, a certificate of attendance issued by a representative of the university or college;
  - For published articles, books, or CPE programs:
    - a) A copy of the publication, or in the case of a CPE program, course development documentation, that names the writer as author or contributor;
    - b) A statement from the writer supporting the number of CPE hours claimed; and
    - c) The name and contact information of the independent reviewer or publisher.
4. If you attend a non-sponsored CPE course, the board created the non-sponsored CPE form for you to utilize. Please make sure you have it completed, in full, with required signature. Also, as stated on the form, attach an agenda (with times) so we may verify the CPE hours claimed.

5. Once you have completed a CPE course, be certain that you receive the proper documentation to verify the course. It is much more difficult to try to obtain verification after a few months or years have passed.

**Online Renewal Statistics.....**

Our first year of online renewal is complete and we would like to thank all of you that utilized the new renewal process and for your feedback. We kicked off the renewal process in June and kept the online renewal option available through the beginning of October.

The following are the completion rates for renewals completed online for fiscal year 2010:

Active	35.45%
Inactive	48.61%
Retired	34.85%
Firms	42.81%
Overall	39.40%

The Board will be sending out paper renewals and online renewal information in June. We encourage you to use the online process and provide us with feedback.

**IN THIS ISSUE**

Top Candidates . . . . . 2  
 New Licensees & Firms . . . . . 2  
 Expired Licensees . . . . . 3  
 Disciplinary Action . . . . . 3  
 AICPA News . . . . . 4  
 Board Members & Staff . . . . . 5  
 Address Change Form . . . . . 6

## NEW LICENSEES

Gabriel L. White	Tracy Donald Turbak
Evan P. Kulesa	Jess Patrick Koehler
Daniel Ray Wolfe	Austin Michael Willuweit
David John Steiner	Brian P. Callahan
Chad Edward Lang	Bradley Dean Whitsell
John Robert Browne	Jacob Joseph Wurth
Robert Charles	Larry George Burkholder
Curtis Lee Metz	Mary C. Lappe
Gregory Everett Benidt	Dale Everett Norton III
Carrie Ann Wilson	Ryan Wayne Shirley
Susan E. Azarski Rost	Dustin Darrell Peterson
Evan Dean Anema	Julie Nicole Norton
Russell Frederick Heins	Charles Edward Bruckman
Jodi J. Anderson	Thomas Iacarella
Ingrid M. Mallo	Aaron Thomas Clayton
Scott Alan Schroeder	Kristie Lynn Schuldt
Jean Brockmueller	Michael Wayne Snyder
Thomas L. Davies	Todd Michael Netten
Micheal Allen Malone	Thomas Allen Bowman
Kari Louise Dorvall	Lyndon Joseph Maas
Janice Fulton Buttolph	Florence Ethel Simmons
Steve J. Kohles	Christina M. Lien
Lisa Jane Fligge	Justin Wayne Klapperich
Susan Kay Kyte	Ashley Kristine Foss
Amanda Christine Jackson	Thomas Michael Meyer
Judy Fay Jordan	Danny Eugene Jett
Shannon Louise Quinn	Edward Vincent Johnson
Tim Paul Flannery	Connie Elene Fisher
Kelly Miriah Bergquist	Anthony Stephen Cleberg
JoAnn Denise West	Adam J. Quaschnick

## **SOUTH DAKOTA TO NATIONAL UNIFORM CPA EXAM PASS RATE STATISTICS**

<u>2009</u>	<u>Jan-Feb</u>	<u>Apr-May</u>	<u>Jul-Aug</u>	<u>Oct-Nov</u>	<u>CUM</u>
AUD	55.6/47.6	69.2/51.8	52.2/51.5	60.0/48.0	58.6/49.8
BEC	63.2/46.2	59.1/48.6	74.1/52.3	37.5/45.7	58.7/48.3
FAR	27.3/45.5	70.6/50.6	47.1/51.2	62.5/46.2	55.1/48.5
REG	70.6/48.0	71.4/52.3	69.0/52.4	59.1/46.6	66.7/49.8

The above statistics represent candidates sitting for 306 parts of the examination.

## **CONGRATULATIONS TO OUR TOP CANDIDATES**

Congratulations to the following individuals for passing all four sections of the CPA exam on their first attempt; sitting uninterruptedly.

<u>NAME</u>	<u>UNIVERSITY</u>
Micheal Malone	University of South Dakota
Adam Spellman	University of South Dakota
Adam Quaschnick	Northern State University
Mark Broders	University of South Dakota
Robert Larson	University of South Dakota
Joshua Soodsma	Dordt College
Matthew Finnegan	University of South Dakota
Michael Snyder	University of South Dakota

## **NEW FIRM PERMITS ISSUED**

Jerry Rieck, CPA – Sioux Falls, SD  
Hascal Sjoholm & Company PLLC – Everett, WA  
LarsonAllen LLP – Naples, FL  
Janet S. Larsen, CPA – Sioux Falls, SD  
PricewaterhouseCoopers LLP – Los Angeles, CA  
BKD, LLP – Wichita, KS  
Crowe Horwath LLP – New York, NY  
Keith C. Germann, CPA – Storm Lake, IA  
Holly L. Brunick, CPA – Sioux Falls, SD  
Johnson Lambert & Co. LLP – Schaumburg, IL  
Cochran Head Vick & Co. LLP – Burlington, VT  
Deloitte Tax LLP – New York, NY  
Hutchinson & Walls, PC – Chattanooga, TN  
Brad Benham CPA PC – Rapid City, SD  
LarsenAllen LLP – Altoona, WI  
Goracke & Associates, P.C. – La Vista, NE  
J.H. Cohn LLP – Roseland, NJ  
Dan Jett, CPA – Aberdeen, SD

## EXPIRED LICENSEES

The following individual's licenses expired for non-compliance with renewal requirements. They may not hold themselves out or use the CPA title.

Name	Address	License #
Christie Bakker	28903 8 <sup>th</sup> Ave. S. Federal Way, WA	1524
Jerry Bland	8712 W. Dodge Rd. #200 Omaha, NE	2293
Jeffrey DeWitt	714 Britz Dr. Luverne, MN	1440
Sandra Diegel	4502 Carriage Hills Dr. Rapid City, SD	1166
Jodi Digmann	3148 Johnston Ct. Rapid City, SD	1883
Joseph Dobbs	6668 Berwick Court Rapid City, SD	538
James Gilman	331 SW Third St. Willmar, MN	2325
Thomas Harper, Jr.	5417 Danford Road Billings, MT	2518
Bruce Hasche	2321 E. Harriet Lea Sioux Falls, SD	999
Brenda Hill	13036 Hwy 244 Keystone, SD	1175
Natalie Holland	5440 N. Tujunga Ave. #717 North Hollywood, CA	2831
Ronald Jacobson	6420 Longleaf Pine Dr. Jupiter, FL	1017
Laura Jones	3912 Canyon Dr. Rapid City, SD	2720
Brenda Kusters	PO Box 57 Selby, SD	1938
Fred Lockwood	4702 Cardinal Dr. Scottsbluff, NE	2377
Timothy Lord	699 Evergreen Dr. Grand Forks, ND	2379
Ingrid Mallo	1300 N. Harrison #207 Pierre, SD	2863
Randall Neal	2213 S. Sheffield Sioux Falls, SD	1398
Robert Newman	18 Joshua Dr. West Simsbury, CT	2414
Eric Peterson	501 20 <sup>th</sup> Ave. NW Watertown, SD	1713
Earl Phelps, Jr.	PO Box 174 Aberdeen, SD	1720
Nicholas Rodgers	2913 Davenport Way Sacramento, CA	1304

Fumio Sekita	1-27-22-1207 Sagamigaoka Kanagawa, JAPAN	2055
Debra Senska	120 Interstate Pkwy #160 Atlanta, GA	2244
Sury Subban	8 Mission Dr. Monroe TWP, NJ	1662
Karen Trierweiler	444 Northridge Dr. Kalispell, MT	2037
William Wehrkamp	3901 S. Lisanne Ave. Sioux Falls, SD	1413
Catherine Wencil	4501 S. Technology Dr. Sioux Falls, SD	906
Raymond Wood	3609 S Genevieve Ave. Sioux Falls, SD	2028
Jian Zhou	636 E. Riviera Dr. Chandler, AZ	2130

## DISCIPLINARY ACTION

**Ross A. Determan, #2309**

**Ross A. Determan, CPA #953**

**Mitchell, SD 8-19-09**

A hearing was held before the South Dakota Board of Accountancy on August 10, 2009. Based upon the testimony and evidence presented, the Board hereby enters the following order based on the Findings of Fact and Conclusions of Law:

### **ORDERED**

1. The Board assesses a \$1,000 administrative fine.
2. Determan is required to pay the recovery of costs.
3. The Board issued a public reprimand.
4. The Board continues to limit his scope of practice in accordance with the restrictions contained in the 1-5-09 board order.
5. Determan will install a quality control system in which all financial reports including "management purposes only" reports, are to be reviewed and approved by Determan personally.
6. Board placed Determan on probation, and the board reserves the right to do follow-up inspections of Determan's firm within 24 months of this order.
7. In addition to and not a subset of Determan's required CPE, Determan is to complete within 180 days of the order, 24 hours of CPE in the area of quality control of an accounting practice, to be pre-approved by the board.
8. The board shall receive within 30 days of the order a signed notarized confirmation that all employees of Determan's firm received and read the order issued by the board as a result of the hearing held on 8-10-09.

# AICPA NEWS

## CBT-e to Launch January 1, 2011...

The AICPA will introduce several substantial revisions to the Uniform CPA exam. These revisions will be implemented on January 1, 2011. The following are just some of the major key revisions:

- New Content and Skill Specification Outlines (CSOs/SSOs), including the testing of International Financial Reporting Standards (IFRS).
- A new release of authoritative literature, with codified FASB Accounting Standards and a new research task format will be introduced on the exam.
- The components of the exam sections will be reorganized:
  - o **Structure:** The transfer of written communications tasks will be in the Business Environment and Concepts (BEC) section exclusively and the replacement of simulations in the current format with short task-based simulations will be in Auditing and Attestation (AUD), Financial Accounting and Reporting (FAR), and Regulation (REG) sections.
  - o **Section Time:** The testing time for BEC will increase by a half hour and the testing time for AUD will decrease by a half hour. The total testing time for all four sections will remain unchanged at 14 hours.
  - o **Scoring Weights:** In AUD, FAR, and REG, multiple choice questions will account for 60% of the total score and task-based simulations will account for 40% of the total score. In BEC, multiple choice questions will account for 85% of the total score and the written communication tasks will account for 15% of the total score.

For additional information about the CBT-e initiative, as well as to view the new content and skill specification outlines, please visit the CPA Exam website at [www.cpa-exam.org](http://www.cpa-exam.org)

## CPA Volunteers Needed to Write Questions for the Uniform CPA Exam.....

The AICPA Examinations Team is looking for volunteers to write multiple-choice questions for the CPA exam.

To qualify, volunteers must have a current CPA license, a minimum of three years of experience as a licensed CPA, and expertise in one or more areas covered by the exam.

In addition, any of the following kinds of experience is highly desirable:

- Supervision of entry-level CPAs
- Familiarity with the workplace responsibilities of entry-level CPAs
- Teaching accounting students

AICPA membership is a requirement and affiliation with any exam review course is not permitted.

Volunteers are given question writing training by ACT or PES (AICPA's official vendors for multiple-choice questions). A small honorarium is paid for each question accepted by the AICPA.

To apply, send an e-mail stating your background and expertise to Timothy Habick at [thabick@aicpa.org](mailto:thabick@aicpa.org)

## NON-SPONSORED CPE FORM

The Board has created a form for Active CPAs that attend non-sponsored CPE courses. The form was designed to meet all the requirements as established in ARSD 20:75:04:19 & :20. The form abdicates the records retention from the provider to the CPA.

The form is available on our website at [www.state.sd.us/dol/boards/accountancy](http://www.state.sd.us/dol/boards/accountancy)

### DON'T FORGET...

Mail from the Board office does not forward.

Notify the board of any change in address, employment, telephone number or email address within 30 days of the change.

It is also important to report other significant changes in your practice, such as name changes, personnel changes, and partner changes.

## PEER REVIEW REMINDER!!

When your firm's peer review has been completed and you receive your final acceptance letter from the administering entity (Oklahoma Society, another state society, etc.) you must send the Board office a copy of the acceptance letter, the reviewer's report, the reviewer's findings for further consideration, and the firm's response to the findings for further consideration. **The administering entity will not automatically send this to our office. The Peer Review Facilitated State Board Access program is not an acceptable form of submission to the Board.** Your firm may participate in this program, but the Board rules currently require the firm to submit the documentation.

Please be advised that the final acceptance letter, reviewer's report, reviewer's findings for further consideration, and the firm's response to the findings for further consideration are **due in the Board office within 30 days of the date of the final acceptance letter.**

If your peer review cannot be completed by the due date, due to extenuating circumstances, you must contact the administering entity to obtain an extension. A copy of the extension letter must be sent to the Board office. As with the acceptance letter, **the administering entity will not automatically send this.**

### FUTURE BOARD MEETINGS

March 19, 2010 – 9:00 a.m. Conference Call

Please visit our website at: [www.state.sd.us/dol/boards/accountancy](http://www.state.sd.us/dol/boards/accountancy) for future meeting dates.

**Going to another state and need to know what is required of you or your firm?**

**Visit [www.nasbatools.com/mobility/index](http://www.nasbatools.com/mobility/index)**

## SOUTH DAKOTA BOARD OF ACCOUNTANCY (605) 367-5770 (605) 367-5773 – FAX

[www.state.sd.us/dol/boards/accountancy](http://www.state.sd.us/dol/boards/accountancy)

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