

STATE OF SOUTH DAKOTA  
DEPARTMENT OF LABOR AND REGULATION  
BOARD OF ACCOUNTANCY

<b>In the Matter of:</b>	)	
	)	<b>CPE AUDIT</b>
DIANE L. PERCEVICH,	)	
CERTIFIED PUBLIC ACCOUNTANT	)	<b>NEGOTIATED</b>
	)	<b>CONSENT AGREEMENT</b>
Certificate No. 1826	)	

The above-named parties in the interest of resolving the action between them enter into this Consent Agreement upon the terms and conditions set forth below.

1. The South Dakota Board of Accountancy (Board) has jurisdiction of this matter pursuant to SDCL 36-20B.
2. Diane L. Perceвич (Perceвич) is licensed as a certified public accountant (CPA) with the Board. Her certificate number is 1826.
3. As a licensee, Perceвич is subject to the provisions of SDCL 36-20B and ARSD 20:75.
4. Pursuant to SDCL 36-20B-27 a licensed CPA is required to complete 120 hours of continuing professional education (CPE) in each three-year renewal cycle. Pursuant to ARSD 20:75:04:07 the CPA is required to complete a minimum of 20 CPE hours in a one year renewal period.
5. Pursuant to ARSD 20:75:04:11 the CPA is subject to verification of all CPE submitted to the board. A CPA selected for a review must provide documentation to verify attendance or completion of all courses reported to the board for CPE credit.
6. Pursuant to ARSD 20:75:04:15 the CPA is required to keep documentation as acceptable evidence of completion for claimed CPE courses.
7. On September 16, 2016, Perceвич was sent a letter in regards to being selected for a CPE audit for the three-year renewal period from July 1, 2013 through June 30, 2016.

Percevich was informed that the deadline for submission of the documentation to verify claimed CPE was October 31, 2016.


8. Percevich submitted CPE documentation to the board on September 26, 2016.
9. On December 1, 2016, Senior Secretary Iverson emailed Percevich in regards to the changes in hours reported and requested any additional documentation to claim CPE hours for the audit period be submitted by December 9, 2016.
10. On December 13, 2016, Percevich emailed Senior Secretary Iverson confirming she had no additional courses to report.
11. Percevich acknowledges she is required to obtain a minimum of 20 CPE hours in any one-year renewal period and 120 CPE hours in any rolling three-year renewal period.
  - a. Percevich acknowledges for the rolling three-year renewal period ending June 30, 2016, she is short 3.5 CPE hours.
12. Percevich acknowledges that she failed the CPE audit for the three year period ending June 30, 2016.
13. The above described conduct constitutes grounds for disciplinary action in South Dakota against Percevich.
14. Percevich is aware that she may choose to be represented by legal counsel in this matter.
15. Percevich is aware of and understands the nature of these matters and has been informed of her right to counsel, notice, hearing, and appeal, and that by agreeing to and signing this Consent Agreement, she waives all procedures and proceedings before the Department to which she may be entitled under state or federal law.

16. Percevich admits that the violations described in this Consent Agreement are true and accurate, and Percevich admits to having violated South Dakota Law and Administrative Rules of South Dakota.
17. In return Percevich's agreement to the provisions of this Consent Agreement, the Board agrees not to proceed to hearing and agrees that this Consent Agreement will constitute the final agency disposition of this matter.
18. Percevich agrees, in lieu of contesting this matter formally, to voluntarily accept the following terms and conditions for entry of this Consent Agreement:
  - a. The Board shall grant Percevich an extension to complete 3.5 hours of CPE for period ending June 30, 2016. The hours must be completed within 90 days of the signed agreement by the Chair;
  - b. Percevich shall submit proof of completion for all claimed CPE courses taken through the extension timeframe and for the next three renewal periods;
  - c. Percevich will not be eligible for an extension to complete CPE for the next three renewal periods;
  - d. Percevich shall pay an administrative fee in the amount of \$200. The administrative fee must be paid within 30 days of the signed agreement by the Chair.
19. If Percevich fails to comply with the terms or conditions of this Consent Agreement, the Board may initiate formal disciplinary action against her.
20. Percevich understands that nothing in this Consent Agreement will be deemed to restrict the Board from raising facts in reference to either party outside of those set forth in this Consent Agreement, if there are other material facts related to the matters under investigation that have not been set forth or disclosed herein.
21. Percevich consents, agrees, and acknowledges that this Consent Agreement must be submitted to the Board for acceptance or rejection. In the event the Board rejects the recommendations for resolution by Consent Agreement, Percevich waives any right to claim prejudice of the Board by reason of any factual basis submitted to the Board


in an effort to resolve this matter by Consent Agreement rather than by formal proceeding.

22. Percevich understands that the terms of this Consent Agreement will be public, which includes publishing a summary of the action taken on the Board's website.
23. Percevich understands that this Consent Agreement may be considered in any future licensing procedures with the Board and for the purposes of determining the appropriate sanctions in any future actions by the Board for any violations of laws or regulations of the State of South Dakota or for failing to abide by any order of the Board.
24. Percevich has read, understands, and agrees to this Consent Agreement and is freely and voluntarily signing it. This Consent Agreement contains the entire agreement between the parties relating to the matters referenced in the Consent Agreement. Percevich is not relying on any other representations of any kind, verbal or otherwise.
25. If this Consent Agreement is approved by the Board, a copy of the executed Consent Agreement will be served by first class mail to Percevich, at the address PO Box 651 Deadwood, SD 57732.

Dated this 25 day of February, 2017.

  
Diane L. Percevich, CPA

Dated this 24<sup>th</sup> day of March, 2017.

  
David Pummel, Chair  
South Dakota Board of Accountancy