

STATE OF SOUTH DAKOTA  
DEPARTMENT OF LABOR AND REGULATION  
BOARD OF ACCOUNTANCY

<b>In the Matter of:</b>	)	
	)	<b>CPE AUDIT</b>
MICHAEL K. DUBBELDE,	)	
PUBLIC ACCOUNTANT	)	<b>NEGOTIATED</b>
	)	<b>CONSENT AGREEMENT</b>
Certificate No. 532	)	

The above-named parties in the interest of resolving the action between them enter into this Consent Agreement upon the terms and conditions set forth below.

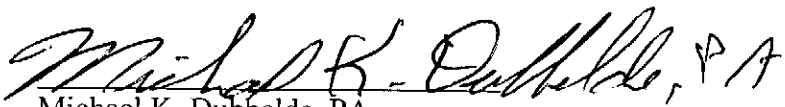
1. The South Dakota Board of Accountancy (Board) has jurisdiction of this matter pursuant to SDCL 36-20B.
2. Michael K. Dubbelde (Dubbelde) is licensed as a public accountant (PA) with the Board. His certificate number is 532.
3. As a licensee, Dubbelde is subject to the provisions of SDCL 36-20B and ARSD 20:75.
4. Pursuant to SDCL 36-20B-27 a licensed PA is required to complete 120 hours of continuing professional education (CPE) in each three-year renewal cycle.
5. Pursuant to ARSD 20:75:04:11 the PA is subject to verification of all CPE submitted to the board. A PA selected for a review must provide documentation to verify attendance or completion of all courses reported to the board for CPE credit.
6. Pursuant to ARSD 20:75:04:15 the PA is required to keep documentation as acceptable evidence of completion for claimed CPE courses.
7. On October 12, 2011, Dubbelde was sent a letter in regards to being randomly selected for a CPE audit. Dubbelde was informed that the deadline for submission of the documentation to verify claimed CPE was December 1, 2011.

8. Dubbelde submitted his CPE audit documentation on November 9, 2011. He placed a note on his CPE record indicating he claimed too many hours for one course in period ending June 30, 2010.
9. On December 9, 2011, Senior Secretary Julie Iverson spoke with Dubbelde to inform him that a certificate he submitted did not verify the hours reported on his CPE form.
10. Dubbelde acknowledges that he failed to complete courses to satisfy the 120 CPE requirement for the period ending June 30, 2011.
11. Dubbelde acknowledges that he failed the CPE audit for the three year period ending June 30, 2011.
12. The above described conduct constitutes grounds for disciplinary action in South Dakota against Dubbelde.
13. Dubbelde is aware that he may choose to be represented by legal counsel in this matter.
14. Dubbelde is aware of and understands the nature of these matters and has been informed of his right to counsel, notice, hearing, and appeal, and that by agreeing to and signing this Consent Agreement, he waives all procedures and proceedings before the Department to which he may be entitled under state or federal law.
15. Dubbelde admits that the violations described in this Consent Agreement are true and accurate, and Dubbelde admits to having violated South Dakota Law and Administrative Rules of South Dakota.
16. In return Dubbelde's agreement to the provisions of this Consent Agreement, the Board agrees not to proceed to hearing and agrees that this Consent Agreement will constitute the final agency disposition of this matter.

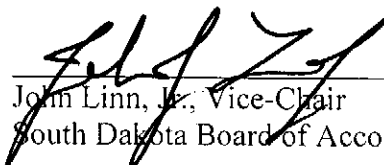
17. Dubbelde agrees, in lieu of contesting this matter formally, to voluntarily accept the following terms and conditions for entry of this Consent Agreement:
  - a. The Board shall grant Dubbelde an extension to complete the 5 hours of CPE for the period ending June 30, 2011. The 5 hours must be completed within 90 days of the signed agreement by the Vice Chair;
  - b. Dubbelde shall submit proof of completion for all claimed CPE courses taken through the extension timeframe and for the next three renewal periods;
  - c. Dubbelde will not be eligible for an extension to complete CPE for the next three renewal periods;
  - d. Dubbelde shall file his next three renewals before or on the deadline of August 1; and
  - e. Dubbelde shall pay an administrative fee in the amount of \$50. The administrative fee must be paid within 30 days of the signed agreement by the Vice Chair.
18. If Dubbelde fails to comply with the terms or conditions of this Consent Agreement, the Board may initiate formal disciplinary action against him.
19. Dubbelde understands that nothing in this Consent Agreement will be deemed to restrict the Board from raising facts in reference to either party outside of those set forth in this Consent Agreement, if there are other material facts related to the matters under investigation that have not been set forth or disclosed herein.
20. Dubbelde consents, agrees, and acknowledges that this Consent Agreement must be submitted to the Board for acceptance or rejection. In the event the Board rejects the recommendations for resolution by Consent Agreement, Dubbelde waives any right to claim prejudice of the Board by reason of any factual basis submitted to the Board in an effort to resolve this matter by Consent Agreement rather than by formal proceeding.
21. Dubbelde understands that the terms of this Consent Agreement will be public, which includes publishing a summary of the action taken on the Board's website.

22. Dubbelde understands that this Consent Agreement may be considered in any future licensing procedures with the Board and for the purposes of determining the appropriate sanctions in any future actions by the Board for any violations of laws or regulations of the State of South Dakota or for failing to abide by any order of the Board.
23. Dubbelde has read, understands, and agrees to this Consent Agreement and is freely and voluntarily signing it. This Consent Agreement contains the entire agreement between the parties relating to the matters referenced in the Consent Agreement. Dubbelde is not relying on any other representations of any kind, verbal or otherwise.
24. If this Consent Agreement is approved by the Board, a copy of the executed Consent Agreement will be served by first class mail to Dubbelde, at the address PO Box 707 Pipestone, MN 56164.

Dated this 7 day of March, 2012.

  
Michael K. Dubbelde, PA

Dated this 28<sup>th</sup> day of March, 2012.

  
John Linn, Jr., Vice-Chair  
South Dakota Board of Accountancy