

**STATE OF SOUTH DAKOTA
DEPARTMENT OF LABOR AND REGULATION
BOARD OF ACCOUNTANCY**

In the Matter of:

FORMAL COMPLAINT

Lisa Bodden,
Licensee.

Case No. 116-24

License No. SD CPA 1999

NOTICE

TO: LISA BODDEN, PO Box 30019 SMB Cayman Islands KY1-1201, via email only at lisab569@yahoo.com.

Pursuant to South Dakota Codified Laws (SDCL) 36-1C-7, the South Dakota Department of Labor and Regulation, Board of Accountancy (Board) alleges that Lisa Bodden, a licensee of the Board with the above-referenced license number, has violated the following statutes and/or rules of the Board:

SDCL 36-20B-27. Renewal of certificate--Continuing education requirement--Exception.

SDCL 36-20B-40(3) and (6). Disciplinary action--Remedies available to board--Grounds.

ARSD 20:75:04:11. Review of continuing professional education credits.

ARSD 20:75:04:15. Documentation for continuing professional education credit.

The allegations are based on the following:

STATEMENT OF FACTS

1. Lisa Bodden (BODDEN) is licensed by the Board as a certified public accountant (CPA) and has been so licensed since December 4, 1997.
2. As a licensee of the Board, BODDEN is required to report her continuing professional education (CPE) hours to the Board in the manner required by the Board.
3. For the period commencing July 1, 2020 through June 30, 2021, BODDEN reported 38 CPE hours.

4. For the period commencing July 1, 2021 through June 30, 2022, BODDEN reported 36 CPE hours.
5. For the period commencing July 1, 2022 through June 30, 2023, BODDEN reported 46 CPE hours.
6. On September 20, 2023, the Board office emailed a letter to BODDEN which stated that she was selected for a CPE audit for the three-year period commencing July 1, 2020 through June 30, 2023. The letter stated that the deadline to submit documentation was October 31, 2023.
7. On October 25, 2023, BODDEN submitted partial CPE documentation to the Board office.
8. On November 2, 2023, a Board office staff member emailed BODDEN detailing a course that was reported in period ending June 30, 2020 for 5 CPE hours that documentation was needed to move the course to period ending June 30, 2021. Also, there were four courses reported in period ending June 30, 2021, but the courses were completed in July 2021. The courses totaled 30 CPE hours that would be moved to period ending June 30, 2022. Board staff requested any additional courses BODDEN wanted added or reviewed by submitted by November 7, 2023.
9. On November 3, 2023, BODDEN emailed stating she was "traveling on a business trip to Europe for 2 weeks and not returning to the Cayman Islands until Monday, November 13, 2023." BODDEN requested an extension until "after November 13."
10. On November 3, 2023, a Board office staff member responded to BODDEN that she could have until November 13, 2023 to respond.
11. On November 13, 2023, BODDEN emailed partial CPE documentation to verify the CPE course completed in July 2020 for 5 CPE hours. This course was added to her record for period ending June 30, 2021. She stated she "believed the June 2021 renewal was in good standing" and that "the error was an oversight on her part."
12. After review of the documentation provided, the Board office determined that BODDEN had provided satisfactory documentation of the following:
 - a. 13 CPE hours for the period commencing July 1, 2020 through June 30, 2021;
 - b. 66 CPE hours for the period commencing July 1, 2021 through June 30, 2022; and

c. 46 CPE hours for the period commencing July 1, 2022 through June 30, 2023.

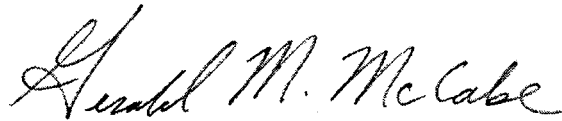
13. On December 13, 2023, the Board's executive director issued a letter outlining the Board office's audit findings.

14. Based on the audit results, BODDEN is short 23 CPE hours for the audit period.

SDCL 36-1C-8 states that licensees shall file an answer with the Board office within twenty calendar days after service of a formal complaint. The answer shall admit, deny, qualify, or explain all facts alleges in the formal complaint and state all defenses of the licensee or mitigating factors. An answer may be sent to the undersigned attorney via email.

An answer is due in this case to the Board office no later than January 2, 2024.

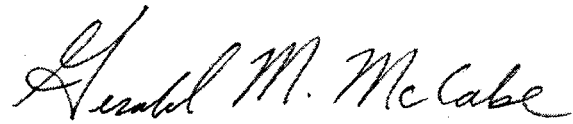
Dated this 13th day of December 2023.



Gerald M. McCabe
Special Assistant Attorney General
Department of Labor and Regulation
420 S. Roosevelt St.
Aberdeen, SD 57401
605-906-8919

Certificate of Service

I certify that on the 13th day of December 2023, I served a true and correct copy of the preceding **Formal Complaint** upon **Lisa Bodden** by email at **lisab569@yahoo.com**.

A handwritten signature in cursive script that reads "Gerald M. McCabe". The signature is written in black ink and is positioned above a horizontal line.

Gerald M. McCabe