

South Dakota Abstracters Board of Examiners
Minutes of Meeting held February 3rd, 2010@ 4PM
Ramkota Inn, Pierre, SD

Meeting called to order by President Greg Wick. The President introduced those board members present: Mr. Dan Roe, Mr. Kit McCahren and Ms. Victoria Wilds. Ms. Peggy Boysen was absent.

Minutes from the October 19th, 2009 meeting were presented by the Secretary and motion to approve was made by Kit McCahren, seconded by Dan Roe. Treasurer 's report was given by Victoria Wilds. Motion to approve was made by Kit McCahren and seconded by Dan Roe.

Old business included a report by the President that upon consultation with and confirmation by the counsel for the board, Mr. Bill VanCamp, notice of meetings previously made by publication in newspaper/advertisement is no longer required as advised by the Department of Revenue and Regulation. Notice to the licensees will continue to be made by mail and to the public by notice on the SDABE website.

Mr. Wick reported the Fall River County plant examination is scheduled for Feb 22, 2010 or as soon as practical. Mr. Wick and Mr. Roe will conduct the examination. Motion to extend the temporary license through the examination date was made by Kit McCahren and seconded by Victoria Wilds.

Mr. Wick reported the board conducted 6 licensee examinations in Pierre in October and 5 licensee examinations today in Pierre.

The Secretary reported to the board that the Beadle County final plant examination is still pending due to issues related to the creation of a county aide lien index. Mr. Wick will contact Mr. VanCamp for assistance in reconciliation of this matter as per motion of Kit McCahren, seconded by Dan Roe.

Mr. Wick reported on the positive correspondence received from The National Association of Land Title Examiners and Abstractors in response to their inquiry of licensing standards for abstractors in South Dakota. A letter directed to Mr. Wick from the President of NALTEA dated Jan 18th, 2010 was presented to the Secretary. Mr. Wick also acknowledged the Secretary of the South Dakota Land Title Association for her assistance with bringing this matter to his attention.

Mr. Wick also acknowledged the presence of entities requesting countersignature services from abstractors in the state and reminded those present as attendees to the board's meeting not to exceed the countersignature fee schedule.

The board discussed the possibility of reworking a portion of the SD Land Title Guide and incorporating the title standards, administrative rules, statutes governing the board and basic title insurance manuals in order to create a study guide for licensee applicants. Motion made by Mr. McCahren and seconded by Mr. Roe to authorize Victoria Wilds to pursue the possibility of implementing this guide.

With no further business requiring action by the board, motion to adjourn was made by Mr. McCahren and seconded by Mr. Roe.

/s/Victoria A Wilds, Secretary – Treasurer

/s/ Greg Wick, President